PRE-CLOSING TRIAL BALANCE

ALL FUNDS

AS	OF	DE	CE	MRF	:R	31,	201

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	259,458.80	
Petty Cash	10101020	1,020,000.00	
Cash in Bank - Local Currency, Current Account	10102020	112,780,061.04	
Cash - Treasury/Agency Deposit, Regular	10104010	2,264,797.79	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,934,764.95	
Due from National Government Agencies	10303010	132,592,203.50	
Due from Regional Offices	10304030	12,685,872.19	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	7,952,070.21	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Office Supplies Inventory	10404010	460,304.52	
Accountable Forms, Plates and Stickers Inventory	10404020	4,614,110.25	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	3,848,190.91	
Semi-Expendable Information and Communications Technolog	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	65,630.00	
Semi-Expendable Printing Equipment	10405110	59,095.00	
Semi-expendable Other Machinery and Equipment	10405190	14,518.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	12,359,333.70	
Accumulated Depreciation - Office Equipment	10605021		4,072,500.43
Information and Communication Technology Equipment	10605030	102,042,943.31	
Accumulated Depreciation - Information and Communication 1	10605031		67,168,364.65
Communication Equipment	10605070	15,486,225.90	
Accumulated Depreciation - Communication Equipment	10605071		10,399,495.61
Medical Equipment	10605110	168,345.00	
Accumulated Depreciation - Medical Equipment	10605111		121,185.50
Other Machinery and Equipment	10605990	22,057,376.14	
Accumulated Depreciation - Other Machinery and Equipment	10605991		13,733,080.27
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	8,653,067.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		4,450,765.81
Books	10607020	7,633,184.00	0.011.070.00
Accumulated Depreciation - Books	10607021	7 004 040 00	6,614,272.66
Other Property, Plant and Equipment	10698990	7,281,910.00	1 202 994 04
Accumulated Depreciation - Other Property, Plant and Equipm	10698991	EAA 760 7E	1,363,881.01
Computer Software	10801020	544,769.75	151 324 93
Accumulated Amortization - Computer Software Advances for Payroll	10801021 19901020	3,131,959.65	151,324.93
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	853,445,511.28	
Accounts Payable	20101010	kumpeneter tiperar antipatist – USABAT ISBAS	80,716,391.89
Due to BIR	20201010		5,642,842.96
Due to NGAs	20201050		23,245,980.68
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		5,947,906.94
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,071,173.68

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Accumulated Surplus/(Deficit)	30101010		1,304,927,223.40
Other Service Income	40201990		17,875,466.96
Rent/Lease Income	40202050		6,752,825.00
Income from Hostels/Dormitories and Other Like Facilities	40202130		6,128,100.91
Interest Income	40202210		4,467,448.84
Other Business Income	40202990		112,650.00
Subsidy from National Government	40301010		2,251,246,920.84
Income from Grants and Donations in Cash	40402010		210,547.92
Miscellaneous Income	40609990		461,180.36
Salaries and Wages - Regular	50101010	122,868,593.53	
Personal Economic Relief Allowance (PERA)	50102010	6,921,548.72	
Representation Allowance (RA)	50102020	3,006,500.00	
Transportation Allowance (TA)	50102030	2,403,500.00	
Clothing/Uniform Allowance	50102040	1,475,000.00	
Honoraria	50102100	3,467,819.94	
Overtime and Night Pay	50102130	308,668.97	
Year End Bonus	50102140	10,240,582.50	
Cash Gift	50102150	1,451,000.00	
Other Bonuses and Allowances	50102990	23,798,041.31	
Retirement and Life Insurance Premiums	50103010	14,579,723.88	
Pag-IBIG Contributions	50103020	292,875.00	
PhilHealth Contributions	50103030	1,181,412.50	
Employees Compensation Insurance Premiums	50103040	349,200.00	
Terminal Leave Benefits	50104030	6,324,897.83	
Other Personnel Benefits	50104990	2,076,000.00	
Traveling Expenses - Local	50201010	15,092,005.28	
Traveling Expenses - Foreign	50201020	14,157,441.59	
Training Expenses	50202010	11,611,081.95	
Scholarship Grants/Expenses	50202020	7,723,801.22	
Office Supplies Expenses	50203010	6,543,193.86	
Accountable Forms Expenses	50203020	8,058,820.90	
Drugs and Medicines Expenses	50203070	12,072.00	
Fuel, Oil and Lubricants Expenses	50203090	1,832,145.90	
Semi-Expendable Machinery and Equipment Expenses	50203210	2,271,745.57	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	2,111,930.00	
Other Supplies and Materials Expenses	50203990	8,105,312.13	
Water Expenses	50204010	6,520,229.48	
Electricity Expenses	50204020	21,369,178.19	
Postage and Courier Services	50205010	1,556,372.24	
Telephone Expenses	50205020	4,280,650.65	
Internet Subscription Expenses	50205030	1,917,229.09	
Cable, Satellite, Telegraph and Radio Expenses	50205040	63,080.37	
Awards/Rewards Expenses	50206010	586,560.60	
Prizes	50206020	920,848.65	
Extraordinary and Miscellaneous Expenses	50210030	1,616,956.01	
Legal Services	50211010	474.00	
Consultancy Services	50211030	4,423,597.00	
Other Professional Services Janitorial Services	50211990	42,427,433.47	
	50212020	16,089,478.52	
Security Services	50212030	22,621,146.75	
Other General Services	50212990	2,182,263.49	
Repairs and Maintenance - Buildings and Other Structures	50213040	7,691,702.50	
Repairs and Maintenance - Machinery and Equipment	50213050	22,173.00	
Repairs and Maintenance - Transportation Equipment	50213060	546,931.00	
Repairs and Maintenance - Other Property, Plant and Equipm	50213990	161,686.03	
Subsidy to Regional Offices/Staff Bureaus Taxes, Duties and Licenses	50214070 50215010	1,454,871,398.17 77,474.92	
Fidelity Bond Premiums	50215020	393,375.00	
Insurance Expenses	50215020	20,175,374.02	
Advertising Expenses	50299010	944,153.60	
Printing and Publication Expenses	50299020	4,152,351.02	
Representation Expenses	50299030	312,010.40	
Transportation and Delivery Expenses	50299040	1,361,353.49	
Rent/Lease Expenses	50299050	2,017,550.00	
Membership Dues and Contributions to Organizations	50299060	1,207,421.95	
Subscription Expenses	50299070	625,495.36	
Donations	50299080	15,000.00	
Other Maintenance and Operating Expenses	50299990	41,359,461.89	
Depreciation - Buildings and Other Structures	50501040	3,814,778.76	
Depreciation - Machinery and Equipment	50501050	8,430,706.97	
		(a) a 14-010 (March 1990) (MARCH 1990) (MARCH 1990)	

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT	
Depreciation - Transportation Equipment	50501060	556,700.00		
Depreciation - Furniture, Fixtures and Books	50501070	72,668.82		
Depreciation - Other Property, Plant and Equipment	50501990	558,269.40		
Amortization - Intangible Assets	50502010	15,132.49		
TOTAL	-	3,946,213,835.32	3,946,213,835.32	

Certified Correct:

and a second

CARIZA A. DACUMA Director M. OIC-Accounting Division Financial and Management Service

OF THE AUDITOR
TESDA
TIME: 2/14/18
The:

Technical Education and Skills Development Authority Central Office POST-CLOSING TRIAL BALANCE

÷.

ALL FUNDS AS OF DECEMBER 31, 2017

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	259,458.80	
Petty Cash	10101020	1,020,000.00	
Cash in Bank - Local Currency, Current Account	10102020	112,780,061.04	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,934,764.95	
Due from National Government Agencies	10303010	132,592,203.50	
Due from Regional Offices	10304030	12,685,872.19	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	7,952,070.21	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Office Supplies Inventory	10404010	460,304.52	
Accountable Forms, Plates and Stickers Inventory	10404020	4,614,110.25	
Textbooks and Instructional Materials Inventory	10404100	341,410.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	3,848,190.91	
Semi-Expendable Information and Communications Technolog	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	65,630.00	
Semi-Expendable Printing Equipment	10405110	59,095.00	
Semi-expendable Other Machinery and Equipment	10405190	14,518.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	00 040 077 54
Accumulated Depreciation - Buildings	10604011	40.050.000.00	82,210,977.51
Other Structures Accumulated Depreciation - Other Structures	10604990	18,259,962.22	4 616 045 12
Office Equipment	10604991 10605020	12,359,333.70	4,616,245.13
Accumulated Depreciation - Office Equipment	10605020	12,009,000.70	4,072,500.43
Information and Communication Technology Equipment	10605030	102,042,943.31	4,072,000.40
Accumulated Depreciation - Information and Communication 1	10605031	102,042,040.01	67,168,364.65
Communication Equipment	10605070	15,486,225.90	07,100,004.00
Accumulated Depreciation - Communication Equipment	10605071	10,100,220.00	10,399,495.61
Medical Equipment	10605110	168,345.00	
Accumulated Depreciation - Medical Equipment	10605111		121,185.50
Other Machinery and Equipment	10605990	22,057,376.14	
Accumulated Depreciation - Other Machinery and Equipment	10605991		13,733,080.27
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	8,653,067.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		4,450,765.81
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	7,281,910.00	
Accumulated Depreciation - Other Property, Plant and Equipr	10698991	511 700 75	1,363,881.01
Computer Software	10801020	544,769.75	151 204 02
Accumulated Amortization - Computer Software Advances for Payroll	10801021 19901020	2 121 050 65	151,324.93
Advances to Special Disbursing Officer	19901020	3,131,959.65 2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	853,445,511.28	
Accounts Payable	20101010		80,716,391.89
Due to BIR	20201010		5,642,842.96
Due to NGAs	20201050		23,245,980.68
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		5,947,906.94
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		24,071,173.68
Accumulated Surplus/(Deficit)	30101010		1,635,693,984.56

-	\cup			
	ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
TOTAL			1,989,725,455.65	1,989,725,455.65

Certified Correct:

.....

ŵ

CARIZA DACUMA Director III: OIC-Accounting Division Financial and Management Service

¢ⁱ

*

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

ALL FUNDS FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	17,875,466.96	6,911,442.30
Total Service Income	17,875,466.96	6,911,442.30
Business Income		
Rent/Lease Income	6,752,825.00	6,436,753.57
Income from Hostels/Dormitories and Other Like Facilities	6,128,100.91	6,191,340.00
Interest Income	4,467,448.84	4,586,734.90
Other Business Income	112,650.00	302,069.54
Total Business Income	17,461,024.75	17,516,898.01
Shares, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Cash	210,547.92	-
Income from Grants and Donations in Kind		67,224.00
Total Shares, Grants and Donation	210,547.92	67,224.00
T. () D		
Total Revenue	35,547,039.63	24,495,564.31
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages-Regular	122,868,593.53	110,693,521.87
Total Salaries and Wages	122,868,593.53	110,693,521.87
Other Compensation		
Personal Economic Relief Allowance (PERA)	6,921,548.72	6,775,096.92
Representation Allowance (RA)	3,006,500.00	3,013,000.00
Transportation Allowance (TA)	2,403,500.00	2,373,513.35
Clothing/Uniform Allowance	1,475,000.00	1,445,000.00
Productivity Incentive Allowance		
Honoraria	3,467,819.94	194,000.00
Overtime and Night Pay	308,668.97	188,964.59
Year End Bonus	10,240,582.50	9,022,704.20
Cash Gift	1,451,000,00	1,403,250.00
Other Bonuses and Allowances	23,798,041.31	18,171,814.50
Total Other Compensation	53,072,661.44	42,587,343.56
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	14 570 702 00	13,204,595.43
Pag-IBIG Contributions	14,579,723.88	
PhilHealth Contributions	292,875.00	340,800.00
	1,181,412.50	1,141,925.00
Employees Compensation Insurance Premiums	349,200.00	342,723.44
Total Personnel Benefit Contributions	16,403,211.38	15,030,043.87
Other Personnel Benefits		
Terminal Leave Benefits	6,324,897.83	9,804,721.14
Other Personnel Benefits	2,076,000.00	1,984,000.00
Total Other Personnel Benefits	8,400,897.83	11,788,721.14

	2017	2016
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	15,092,005.28	8,020,370.29
Traveling Expenses-Foreign	14,157,441.59	9,826,431.18
Total Traveling Expenses	29,249,446.87	17,846,801.47
Training and Scholarship Expenses		
Training Expenses	11,611,081.95	5,643,508.12
Scholarship Grants/Expenses	7,723,801.22	41,267,235.27
Total Training and Scholarship Expenses	19,334,883.17	46,910,743.39
Cumulias and Materials Funances		
Supplies and Materials Expenses Office Supplies Expenses	6,543,193.86	7,656,727.82
Accountable Forms Expenses	8,058,820.90	3,662,938.90
Drugs and Medicines Expenses	12,072.00	-
Fuel, Oil and Lubricants Expenses	1,832,145.90	1,642,664.71
Chemical and Filtering Supplies Expenses	1,002,140.80	54,000.00
Semi-Expendable Machinery and Equipment Expenses	2,271,745.57	647,107.75
Semi-Expendable Furniture, Fixtures and Books Expenses	2,111,930.00	378,445.00
Other Supplies and Materials Expenses	8,105,312.13	10,004,063.01
internet wards "Cole and the restored and	data and a second s	24,045,947.19
Total Supplies and Materials Expenses	28,935,220.36	24,045,947.19
Utility Expenses		
Water Expenses	6,520,229.48	6,486,102.73
Electricity Expenses	21,369,178.19	21,258,338.95
Total Utility Expenses	27,889,407.67	27,744,441.68
Communication Expenses		
Postage and Courier Services	1,556,372.24	4,160,870.25
Telephone Expenses	4,280,650.65	3,800,199.24
Internet Subscription Expenses	1,917,229.09	1,868,683.62
Cable, Satellite, Telegraph and Radio Expenses	63,080.37	48,517.58
Total Communication Expenses	7,817,332.35	9,878,270.69
Awards/Rewards and Prizes		
Awards/Rewards Expenses	586,560.60	1,920,000.00
Prizes	920,848.65	536,000.00
Total Awards/Rewards and Prizes	1,507,409.25	2,456,000.00
Confidential Intelligence and Entreportions, European		
Confidential, Intelligence and Extraordinary Expenses		1 500 000 10
Extraordinary and Miscellaneous Expenses	1,616,956.01	1,566,962.12
Total Confidential, Intelligence and Extraordinary Expenses	1,616,956.01	1,566,962.12
Professional Services		
Legal Services	474.00	
Consultancy Services	4,423,597.00	1,304,258.28
Other Professional Services Total Professional Services	42,427,433.47	29,732,302.13 31,036,560.41
Total Professional Services	46,851,504.47	31,038,580.41
General Services		400 440 00
Environment/Sanitary Services		122,416.00
Janitorial Services	16,089,478.52	18,808,904.11
Security Services	22,621,146.75	23,461,789.53
Other General Services	2,182,263.49	174,014.94
Total General Services	40,892,888.76	42,567,124.58
Repairs and Maintenance	7 601 700 50	8 540 441 20
Repairs and Maintenance - Buildings and Other Structures	7,691,702.50 22,173.00	8,540,441.39 42,060.00
Repairs and Maintenance - Machinery and Equipment Repairs and Maintenance - Transportation Equipment	546,931.00	713,023.60
Repairs and Maintenance - Transportation Equipment Repairs and Maintenance - Other Property, Plant and Equipment	161,686.03	49,236.56
Total Repairs and Maintenance	8,422,492.53	9,344,761.55
rotar repairs and maintenance		0,044,701.00

	2017	2016
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	77,474.92	32,886.78
Fidelity Bond Premiums	393,375.00	397,500.00
Insurance Expenses	20,175,374.02	19,719,806.70
Total Taxes, Insurance Premiums and Other Fees	20,646,223.94	20,150,193.48
Other Maintenance and Operating Expenses		
Advertising Expenses	944,153.60	742,865.20
Printing and Publication Expenses	4,152,351.02	3,248,869.97
Representation Expenses	312,010.40	422,198.23
Transportation and Delivery Expenses	1,361,353.49	1,302,829.22
Rent/Lease Expenses	2,017,550.00	729,940.00
Membership Dues and Contributions to Organizations	1,207,421.95	181,200.00
Subscription Expenses	625,495.36	455,124.48
Donations	15,000.00	95,000.00
Other Maintenance and Operating Expenses	41,359,461.89	31,462,636.20
Total Other Maintenance and Other Operating Expenses	51,994,797.71	38,640,663.30
Total Maintenance and Other Operating Expenses	285,158,563.09	272,188,469.86
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	3,814,778.76	3,697,630.44
Depreciation-Machinery and Equipment	8,430,706.97	8,543,650.92
Depreciation-Transportation Equipment	556,700.00	256,500.00
Depreciation-Furniture, Fixtures and Books	72,668.82	208,582.73
Depreciation-Other Property, Plant and Equipment	558,269.40	506,406.37
Total Depreciation	13,433,123.95	13,212,770.46
Amortization		
Amortization-Intangible Assets	15,132.49	136,192.44
Total Amortization	15,132.49	136,192.44
Total Non-Cash Expenses	13,448,256.44	13,348,962.90

Current Operating Expenses 499,352,183.71 465,637,063.20 Surplus (Deficit) from Current Operations (463,805,144.08) (441,141,498.89) Financial Assistance/Subsidy from NGAs, LGUs, GOCCs Subsidy from National Government 2,251,246,920.84 1,140,678,322.50 Subsidy from Other National Government Agencies Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs 2,251,246,920.84 1,140,678,322.50 Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos 780,582,023.41 Subsidy to Regional Offices/Staff Bureaus 1,454,871,398.17 Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs 1,454,871,398.17 780,582,023.41 Net Financial Assistance/Subsidy 360,096,299.09 796,375,522.67 Other Non-Operating Income Miscellaneous Income 461,180.36 309,427.37 **Total Other Non-Operating Income** 461,180.36 309,427.37 333,031,558.95 (80,735,772.43)

Surplus (Deficit) for the period

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

ALL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017	2016
Revenue			
Service and Business Income		35,336,491.71	24,428,340.31
Shares, Grants and Donations		210,547.92	67,224.00
Total Revenue		35,547,039.63	24,495,564.31
Less: Current Operating Expenses			
Personnel Services		200,745,364.18	180,099,630.44
Maintenance and Other Operating Expenses		285,158,563.09	272,188,469.86
Non-Cash Expenses		13,448,256.44	13,348,962.90
Total Current Operating Expenses		499,352,183.71	465,637,063.20
Surplus/(Deficit) from Current Operations		(463,805,144.08)	(441,141,498.89)
Net Financial Assistance/Subsidy		796,375,522.67	360,096,299.09
Non-Operating Income		461,180.36	309,427.37
		333,031,558.95	(80,735,772.43)
Surplus/(Deficit) for the period			

DETAILED STATEMENT OF FINANCIAL POSITION

ALL FUNDS

	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalents	114,059,519.84	135,708,029.71
Cash on Hand	1,279,458.80	863,147.82
Cash-Collecting Officers	259,458.80	765,731.66
Petty Cash	1,020,000.00	97,416.16
Cash in Bank-Local Currency Cash in Bank-Local Currency, Current Account	112,780,061.04 112,780,061.04	134,844,881.89 134,844,881.89
Investments	-	
Financial Assets-Others Other Investments		
Receivables	168,384,861.13	130,431,701.41
Loans and Receivable Accounts	14,934,764.95	13,708,062.88
Accounts Receivable	14,934,764.95	13,708,062.88
Inter-Agency Receivables	132,592,203.50	86,334,095.22
Due from National Government Agencies	132,592,203.50	86,334,095.22
Intra-Agency Receivables	12,685,872.19	22,432,318.10
Due from Regional Offices	12,685,872.19	22,432,318.10
Due from Operating Units	-	
Other Receivables	8,172,020.49	7,957,225.21
Receivables-Disallowances/Charges Other Receivables	219,950.28 7,952,070.21	7,957,225.21
Inventories	46,546,581.40	137,413,795.62
Inventory Held for Distribution	37,101,040.00	126,645,474.00
Other Supplies and Materials for Distribution	37,101,040.00	126,645,474.00
Inventory Held for Consumption	9,445,541.40	10,768,321.62
Office Supplies Inventory	460,304.52	930,218.17
Accountable Forms, Plates and Stickers Inventory Medical, Dental and Laboratory Supplies Inventory	4,614,110.25	5,920,826.15
Textbooks and Instructional Materials Inventory	341,410.00	341,410.00
Construction Materials Inventory	181,525.72	-
Other Supplies and Materials Inventory	3,848,190.91	3,575,867.30
Semi-Expendable Machinery and Equipment	280,985.00	· · · ·
Semi-Expendable Information and Communications Technology Semi-Expendable Communications Equipment	141,742.00 65,630.00	
Semi-Expendable Communications Equipment	59,095.00	
Semi-Expendable Printing Other Machinery and Equipment	14,518.00	
Other Current Assets	6,812,125.54	7,607,610.66
Advances	5,951,225.54	6,746,710.66
Advances for Payroll	3,131,959.65	3,490,481.16
Advances to Special Disbursing Officers	2,810,679.84	3,212,459.30
Advances to Officers and Employees	8,586.05	43,770.20
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00
Deposits	765,900.00	765,900.00
Guaranty Deposits Other Deposits	64,750.00 701,150.00	64,750.00 701,150.00
Total Current Assets	336,084,072.91	411,161,137.40
Total outfell Assets	000,004,072.01	411,101,107.40

<u>2016</u>

Non - Current Assets

· ' &

Investments	135,715,132.88	135,715,132.88
Financial Assets-Held to Maturity	135,715,132.88	135,715,132.88
Investments in Treasury Bonds-Local	135,715,132.88	135,715,132.88
Property, Plant and Equipment	467,872,500.25	448,062,581.27
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	79,766,361.04	74,829,141.89
Buildings	148,333,621.46	139,581,623.55
Accumulated Depreciation-Buildings	(82,210,977.51)	(79,027,474.11)
Net Value	66,122,643.95	60,554,149.44
Other Structures	18,259,962.22	18,259,962.22
Accumulated Depreciation-Other Structures Net Value	(4,616,245.13) 13,643,717.09	(3,984,969.77) 14,274,992.45
Machinery and Equipment	56,619,597.59	59,232,156.19
Office Equipment	12,359,333.70	10,590,161.15
Accumulated Depreciation-Office Equipment	(4,072,500.43)	(3,228,680.71)
Net Value	8,286,833.27	7,361,480.44
Information and Communication Technology Equipment	102,042,943.31	101,791,535.73
Accumulated Depreciation-Information and Communication Technology Equipment	(67,168,364.65)	(63,874,313.62
Net Value	34,874,578.66	37,917,222.11
Communication Equipment	15,486,225.90	15,806,336.79
Accumulated Depreciation-Communication Equipment	(10,399,495.61)	(10,469,430.16
Net Value	5,086,730.29	5,336,906.63
Medical Equipment	168,345.00	168,345.00
Accumulated Depreciation-Medical Equipment	(121,185.50)	(115,485.50
Net Value	47,159.50	52,859.50
Other Machinery and Equipment Accumulated Depreciation-Other Machinery and Equipment	22,057,376.14	22,037,045.31
Net Value	(13,733,080.27) 8,324,295.87	(13,473,357.80) 8,563,687.51
Transportation Equipment	20,347,300.00	1,944,000.00
Motor Vehicles	21,660,000.00	2,700,000.00
Accumulated Depreciation-Motor Vehicles	(1,312,700.00)	(756,000.00
Net Value	20,347,300.00	1,944,000.00
Furniture, Fixtures and Books	5,221,212.63	5,676,484.80
Furniture and Fixtures	8,653,067.10	11,511,798.06
Accumulated Depreciation-Furniture and Fixtures	(4,450,765.81)	(6,874,799.36
Net Value Books	4,202,301.29	4,636,998.70
Accumulated Depreciation-Books	7,633,184.00 (6,614,272.66)	7,773,103.00 (6,733,616.90
Net Value	1,018,911.34	1,039,486.10
Other Property, Plant and Equipment	5,918,028.99	6,380,798.39
Other Property, Plant and Equipment	7,281,910.00	7,186,410.00
Accumulated Depreciation-Other PPE	(1,363,881.01)	(805,611.61
Net Value	5,918,028.99	6,380,798.39
Intangible Assets	393,444.82	408,577.31
Intangible Assets	393,444.82	408,577.31
Computer Software	544,769.75	544,769.75
Accumulated Amortization-Computer Software	(151,324.93)	(136,192.44
	393,444.82	408,577.31
Net Value		
	853,445,511.28	853,865,730.92
Other Non-Current Assets	853,445,511.28 853,445,511.28 853,445,511.28	853,865,730.92 853,865,730.92 853,865,730.92
Other Non-Current Assets Other Assets	853,445,511.28	853,865,730.92

2017

2016

1,473,913,441.84

1,635,693,984.56

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities	80,716,391.89	298,870,322.53
Payables	80,716,391.89	298,870,322.53
Accounts Payable	80,716,391.89	298,870,322.53
Inter-Agency Payables	28,888,823.64	30,448,347.66
Due to BIR	5,642,842.96	3,015,546.15
Due to GSIS		24,539.89
Due to Pag-IBIG		3,332.66
Due to PhilHealth	14 M	
Due to NGAs	23,245,980.68	27,404,928.96
Due to Other Funds		-
Due to GOCCs	•	
Trust Liabilities		
	23,997,488.37	23,621,323.80
Trust Liabilities	18,049,581,43	18,476,262.23
Guaranty/Security Deposits Payable	5,947,906.94	5,145,061.57
Deferred Credits/Unearned Income		
	142,800.00	755,300.00
Other Deferred Credits	142,800.00	142,800.00
Other Unearned Revenue		612,500.00
Other Payables		
Other Payables	24,071,173.68	21,604,423.95
an traditional of the state and the state of	24.071.173.68	21,604,423,95
Total Current Liabilities		
	157,816,677.58	375,299,717.94
Total Liabilities		
	157,816,677.58	375,299,717.94
TOTAL ASSETS LESS TOTAL LIABILITIES		
	1,635,693,984.56	1,473,504,864.53
NET ASSETS/EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,635,693,984.56	1,473,913,441.84
a lan lan ann an Anna ann an	1,635,693,984,56	1,473,913,441.84
TOTAL NET ASSETS/FOUNTY		

TOTAL NET ASSETS/EQUITY

CONDENSED STATEMENT OF FINANCIAL POSITION

ALL FUNDS

	Note	2017	2016
ASSETS			
Current Assets			
Cash and Cash Equivalents		114,059,519.84	135,708,029.71
Investments		2 S	
Receivables		168,384,861.13	130,431,701.41
Inventories		46,546,581.40	137,413,795.62
Semi-Expendable Machinery and Equipment		280,985.00	-
Other Current Assets		6,812,125.54	7,607,610.66
Total Current Assets		336,084,072.91	411,161,137.40
Non-Current Assets			
Investments		135,715,132.88	135,715,132.88
Property, Plant and Equipment		467,872,500.25	448,062,581.27
Intangible Assets		393,444.82	408,577.31
Other Non-Current Assets		853,445,511.28	853,865,730.92
Total Non-Current Assets		1,457,426,589.23	1,438,052,022.38
Total Assets		1,793,510,662.14	1,849,213,159.78
LIABILITIES			
Current Liabilities			
Financial Liabilities		80,716,391.89	298,870,322.53
Inter-Agency Payables		28,888,823.64	30,448,347.66
Trust Liabilities		23,997,488.37	23,621,323.80
Deferred Credits/Unearned Income		142,800.00	755,300.00
Total Current Liabilities		133,745,503.90	353,695,293.99
Non-Current Liabilities			
Other Payables		24,071,173.68	21,604,423.95
Total Non-Current Liabilities		24,071,173.68	21,604,423.95
Total Liabilities		157,816,677.58	375,299,717.94
TOTAL ASSETS LESS TOTAL LIABILITIES		1,635,693,984.56	1,473,913,441.84
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		1,635,693,984.56	1,473,913,441.84
Total Government Equity		1,635,693,984.56	1,473,913,441.84
TOTAL NET ASSETS/EQUITY		1,635,693,984.56	1,473,913,441.84

Technical Education and Skills Development Authority Central Office STATEMENT OF CHANGES IN NET ASSETS/EQUITY

ALL FUNDS

	Accumulated Surplus/ (Deficit)	
-	2017	2016
Balance at January 1	1,473,913,441.84	2,007,153,878.90
Add/(Deduct):		
Changes in accounting policy	5 1.	
Prior period errors	(169,182,595.72)	(453,023,772.51)
Other adjustments	196,152.28	3,606,181.62
Restated balance	1,304,926,998.40	1,557,736,288.01
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	-	11,644.73
Surplus/(Deficit) for the period	333,031,558.95	(80,735,772.43)
Others	(2,264,572.79)	(3,098,718.47)
Balance at December 31	1,635,693,984.56	1,473,913,441.84

STATEMENT OF CASH FLOWS

ALL FUNDS FOR THE YEAR DECEMBER 31, 2017

	2017	2016
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	2,234,381,166.00	1,138,073,806.00
Receipts of Inter-Agency Transfers		295,229.71
Collection of Income/Revenues	170	32,200.00
Collection of Receivables	704,387.62	1,601,306.43
Other Receipts	95,615,605.08	101,999,894.95
Total Cash Inflows	2,330,701,158.70	1,242,002,437.09
Cash Outflows		
Payment of Expenses	(8,319,482.27)	(5,126,792.96)
Purchase of Inventories	(32,166,018.68)	(36,739,554.20)
Grant of Cash Advances	(140,456,425,25)	(80,539,471.13)
Grant of Financial Assistance / Subsidy	(12,950,220.00)	(2,876,127.93)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(1,251,650.00)	-
Other Disbursements	(2,157,205,872,37)	(1,107,174,984,47)
Total Cash Outflows	(2,352,349,668.57)	(1,232,456,930.69)
Net Cash Provided by (Used in) Operating Activities	(21,648,509.87)	9,545,506.40
Increase (Decrease) in Cash and Cash Equivalents	(21,648,509.87)	9,545,506.40
Cash and Cash Equivalents, January 1	135,708,029.71	126,162,523.31
Cash and Cash Equivalents, December 31	114,059,519.84	135,708,029.71

Technical Education and Skills Development Authority Central Office PRE-CLOSING TRIAL BALANCE REGULAR FUND

, e. . , . .

÷,

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	178,458.80	
Petty Cash	10101020	970,000.00	
Cash - Treasury/Agency Deposit, Regular	10104010	2,264,797.79	
Accounts Receivable	10301010	479,504.93	
Due from National Government Agencies	10303010	131,570,457.45	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	1,326,402.91	
Office Supplies Inventory	10404010	406,503.52	
Accountable Forms, Plates and Stickers Inventory	10404020	2,791,601.95	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	2,222,164.09	
Semi-Expendable Information and Communications Technolog	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	12,350.00	
Semi-Expendable Printing Equipment	10405110	50,595.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	9,363,884.70	
Accumulated Depreciation - Office Equipment	10605021		3,221,830.55
Information and Communication Technology Equipment	10605030	88,032,084.81	
Accumulated Depreciation - Information and Communication 1	10605031		60,990,953.94
Communication Equipment	10605070	9,862,512.13	
Accumulated Depreciation - Communication Equipment	10605071		7,920,714.42
Medical Equipment	10605110	23,345.00	
Accumulated Depreciation - Medical Equipment	10605111		21,010.50
Other Machinery and Equipment	10605990	9,016,377.97	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,823,485.93
Motor Vehicles	10606010	21,660,000.00	
Accumulated Depreciation - Motor Vehicles	10606011		1,312,700.00
Furniture and Fixtures	10607010	5,446,786.10	
Accumulated Depreciation - Furniture and Fixtures	10607011		3,016,850.31
Books	10607020	7,633,184.00	
Accumulated Depreciation - Books	10607021		6,614,272.66
Other Property, Plant and Equipment	10698990	6,693,910.00	
Accumulated Depreciation - Other Property, Plant and Equipr	10698991		1,120,214.28
Computer Software	10801020	544,769.75	
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets Accounts Payable	19999990 20101010	835,045,223.19	75,372,193.68
Due to BIR	20201010		3,905,899.10
Due to NGAs	20201050		314,230.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		23,700,014.78
Accumulated Surplus/(Deficit)	30101010		1,002,430,249.60
Income from Hostels/Dormitories and Other Like Facilities	40202130		38,850.00
Subsidy from National Government	40301010		2,251,246,920.84
Miscellaneous Income	40609990		355,379.97

ACCOUNT TITLE

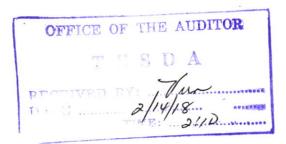
Salaries and Wages - Regular	50101010	122,868,593.53
Personal Economic Relief Allowance (PERA)	50102010	6,921,548.72
Representation Allowance (RA)	50102020	3,006,500.00
Transportation Allowance (TA)	50102030	2,403,500.00
Clothing/Uniform Allowance	50102040	1,475,000.00
Honoraria	50102100	3,342,319.94
Overtime and Night Pay	50102130	308,668.97
Year End Bonus	50102140	10,240,582.50
Cash Gift	50102150	1,451,000.00
Other Bonuses and Allowances	50102990	23,798,041.31
Retirement and Life Insurance Premiums	50103010	14,579,723.88
Pag-IBIG Contributions PhilHealth Contributions	50103020 50103030	292,875.00
Employees Compensation Insurance Premiums	50103040	1,181,412.50 349,200.00
Terminal Leave Benefits	50104030	6,324,897.83
Other Personnel Benefits	50104990	2,076,000.00
Traveling Expenses - Local	50201010	15,092,005.28
Traveling Expenses - Foreign	50201020	14,157,441.59
Training Expenses	50202010	8,939,151.95
Scholarship Grants/Expenses	50202020	7,723,801.22
Office Supplies Expenses	50203010	6,343,371.86
Accountable Forms Expenses	50203020	4,621,838.00
Drugs and Medicines Expenses	50203070	12,072.00
Fuel, Oil and Lubricants Expenses	50203090	1,824,795.90
Semi-Expendable Machinery and Equipment Expenses	50203210	2,115,930.39
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	2,009,730.00
Other Supplies and Materials Expenses	50203990	6,964,293.72
Water Expenses	50204010	6,496,281.17
Electricity Expenses	50204020	18,898,428.56
Postage and Courier Services	50205010	1,556,372.24
Telephone Expenses	50205020	4,242,673.25
Internet Subscription Expenses	50205030	1,532,229.09
Cable, Satellite, Telegraph and Radio Expenses	50205040	41,130.37
Awards/Rewards Expenses	50206010	586,560.60
Prizes	50206020	920,848.65
Extraordinary and Miscellaneous Expenses Legal Services	50210030 50211010	1,616,956.01 474.00
Consultancy Services	50211030	4,423,597.00
Other Professional Services	50211990	39,786,784.65
Janitorial Services	50212020	16,089,478.52
Security Services	50212030	22,621,146.75
Other General Services	50212990	1,816,618.89
Repairs and Maintenance - Buildings and Other Structures	50213040	6,511,484.10
Repairs and Maintenance - Machinery and Equipment	50213050	22,173.00
Repairs and Maintenance - Transportation Equipment	50213060	546,931.00
Repairs and Maintenance - Other Property, Plant and Equipm	50213990	161,686.03
Subsidy to Regional Offices/Staff Bureaus	50214070	1,454,871,398.17
Taxes, Duties and Licenses	50215010	77,474.92
Fidelity Bond Premiums	50215020	393,375.00
Insurance Expenses	50215030	19,967,391.52
Advertising Expenses	50299010	634,496.00
Printing and Publication Expenses	50299020	4,152,351.02
Representation Expenses	50299030	312,010.40
Transportation and Delivery Expenses	50299040	1,120,353.49
Rent/Lease Expenses	50299050	1,470,950.00
Membership Dues and Contributions to Organizations	50299060	1,207,421.95
Subscription Expenses	50299070	625,495.36
Donations Other Maintenance and Operating Expenses	50299080	15,000.00
Other Maintenance and Operating Expenses Depreciation - Buildings and Other Structures	50299990 50501040	34,507,182.30 3,814,778.76
Depreciation - Machinery and Equipment	50501040	6,386,004.18
Depreciation - Transportation Equipment	50501060	556,700.00
Depreciation - Furniture, Fixtures and Books	50501070	25,717.26
Depreciation - Other Property, Plant and Equipment	50501990	467,829.36
Amortization - Intangible Assets	50502010	15,132.49

		\bigcirc		
	ACCOUNT TITLE	ACCOUNT C	CODE DEBIT	CREDIT
TOTAL			3,538,736,510.46	3,538,736,510.46

1

Certified Correct:

CARIZA A. DACUMA Director III, OIC-Accounting Division Financial and Management Service



Technical Education and Skills Development Authority Central Office POST-CLOSING TRIAL BALANCE REGULAR FUND

• 2 • .

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	178,458.80	
Petty Cash	10101020	970,000.00	
Accounts Receivable	10301010	479,504.93	
Due from National Government Agencies	10303010	131,570,457.45	
Receivables - Disallowances/Charges	10305010	219,950.28	
Other Receivables	10305990	1,326,402.91	
Office Supplies Inventory	10404010	406,503.52	
Accountable Forms, Plates and Stickers Inventory	10404020	2,791,601.95	
Textbooks and Instructional Materials Inventory	10404100	275,457.00	
Construction Materials Inventory	10404130	181,525.72	
Other Supplies and Materials Inventory	10404990	2,222,164.09	
Semi-Expendable Information and Communications Technolog	10405030	141,742.00	
Semi-Expendable Communications Equipment	10405070	12,350.00	
Semi-Expendable Printing Equipment	10405110	50,595.00	
Land	10601010	300,000,000.00	
Buildings	10604010	148,333,621.46	
Accumulated Depreciation - Buildings	10604011		82,210,977.51
Other Structures	10604990	18,259,962.22	
Accumulated Depreciation - Other Structures	10604991		4,616,245.13
Office Equipment	10605020	9,363,884.70	
Accumulated Depreciation - Office Equipment	10605021		3,221,830.55
Information and Communication Technology Equipment	10605030	88,032,084.81	
Accumulated Depreciation - Information and Communication 1	10605031		60,990,953.94
Communication Equipment	10605070	9,862,512.13	
Accumulated Depreciation - Communication Equipment	10605071		7,920,714.42
Medical Equipment	10605110	23,345.00	
Accumulated Depreciation - Medical Equipment	10605111	0.010.077.07	21,010.50
Other Machinery and Equipment	10605990	9,016,377.97	0.000 405 00
Accumulated Depreciation - Other Machinery and Equipment	10605991	21 000 000 00	6,823,485.93
Motor Vehicles Accumulated Depreciation - Motor Vehicles	10606010 10606011	21,660,000.00	1,312,700.00
Furniture and Fixtures	10607010	5,446,786.10	1,312,700.00
Accumulated Depreciation - Furniture and Fixtures	10607011	5,440,700.10	3,016,850.31
Books	10607020	7,633,184.00	3,010,000.01
Accumulated Depreciation - Books	10607021	7,000,104.00	6,614,272.66
Other Property, Plant and Equipment	10698990	6,693,910.00	0,014,272.00
Accumulated Depreciation - Other Property, Plant and Equipr	10698991	0,000,010.00	1,120,214.28
Computer Software	10801020	544,769.75	.,
Accumulated Amortization - Computer Software	10801021		151,324.93
Advances for Payroll	19901020	3,131,959.65	
Advances to Special Disbursing Officer	19901030	2,810,679.84	
Advances to Officers and Employees	19901040	8,586.05	
Other Prepayments	19902990	95,000.00	
Guaranty Deposits	19903020	64,750.00	
Other Deposits	19903990	701,150.00	
Other Assets	19999990	835,045,223.19	
Accounts Payable	20101010		75,372,193.68
Due to BIR	20201010		3,905,899.10
Due to NGAs	20201050		314,230.09
Guaranty/Security Deposits Payable	20401040		3,209,392.24
Other Deferred Credits	20501990		142,800.00
Other Payables	29999990		23,700,014.78
Accumulated Surplus/(Deficit)	30101010		1,322,889,390.47
TOTAL		1,607,554,500.52	1,607,554,500.52

ACCOUNT TITLE

ACCOUNT CODE

DEBIT

CREDIT

Certified Correct:

÷

CARIZA A. DACUMA Director III, OIC-Accounting Division Financial and Management Service

Technical Education and Skills Development Authority

Central Office

, , , ,

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

REGULAR AGENCY FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

2012 2019 Revenue Service Income - Service Income - - Total Service Income - - Business Income - - Income from Hostel/Domitories and Other Like Facilities 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Startes, Grants and Donations - - Grants and Donations - - Total Surines, Grants and Donations in Cash - - Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses - - Personal Soruces Salaries and Wages 110,693.521.87 Salaries and Wages 122,868,593.53 110,693.521.87 Other Compensation 9.921.548.72 6,775.066.52 Represention Allowance (PERA) 9.921.548.72 6,775.066.52 Represention Allowance (RA) 0.900 2,373.513.55 Colting Compensation 1.475,000.00 2,473.513.35 Protoutivity Incentive Allowances 1.415,000.00 1.413.204.584.5			
Service income - - Total Service income - - Business income - - Income from Hostels/Domitories and Other Like Facilities 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Business income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Reveue 38,850.00 68,950.00 Less: Current Operating Expenses - - Personal Economic (FA) 6,921,548.72 6,775,096.92 Salaries and Wages 122,868,583.53 110,693,521.87 Other Compensation - - Personal Economic (FA) 6,921,548.72 6,775,096.92 Representation Allowance (FA) 3,006,500.00 3,013,00.00 Transportation Allowance (FA) 3,006,500.00 2,373,513.35 Cobing/Uniform Allowance 1,475,000.00 1,445,000.00 1,445,000.00 Productivig Incentive Allowance 1,475,000.00 1,445,000.00 1,445,000		2017	2016
Service income - - Total Service income - - Business income - - Income from Hostels/Domitories and Other Like Facilities 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Business income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Reveue 38,850.00 68,950.00 Less: Current Operating Expenses - - Personal Economic (FA) 6,921,548.72 6,775,096.92 Salaries and Wages 122,868,583.53 110,693,521.87 Other Compensation - - Personal Economic (FA) 6,921,548.72 6,775,096.92 Representation Allowance (FA) 3,006,500.00 3,013,00.00 Transportation Allowance (FA) 3,006,500.00 2,373,513.35 Cobing/Uniform Allowance 1,475,000.00 1,445,000.00 1,445,000.00 Productivig Incentive Allowance 1,475,000.00 1,445,000.00 1,445,000	Revenue		
Other Service Income - - Total Service Income - - Business Income - - Income from Hostels/Dormitories and Other Like Facilities 38,850.00 68,950.00 Interest Income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Business Income 38,850.00 68,950.00 Shares, Grants and Donations - - Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses - - Personal Economic Riel Allowance (PERA) 6,921,548.72 6,775.096.92 Personal Economic Riel Allowance (PA) 3,006,500.00 2,373,513.35 Colting/Uniform Allowance 1,475,000.00 2,473,500.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,451,000.00 1,443,020.00 Productivity Incentive Allowance 2,294,741.14 42,431,343.56 Other Bonuse and Allowances 2,373,			
Total Service Income . Business Income . . Income Irom Hostel/Domitories and Other Like Facilities 38.850.00 68.950.00 Interest Income 38.850.00 68.950.00 Shares, Grants and Donations . . Grants and Donations . . Income From Grants and Donations in Cash . . Total Shares, Grants and Donation . . Total Shares, Grants and Donation . . Total Shares, Grants and Donation . . Salaries and Wages 122.868.593.53 110.693.521.87 Total Shares, Grants Moges . . . Personnel Services Salaries and Wages Other Compensation Personale Services Other Compensation Allowance (TA) .<			
Business Income Income from Hostels/Domitories and Other Like Facilities Interest Income 38,850.00 68,950.00 Total Business Income 38,850.00 68,950.00 Shares, Grants and Donations Grants and Donations Income from Grants and Donations in Cash Total Shares, Grants and Donations - Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses - Personal Services 53alaries and Wages Salaries and Wages 122,868,593.53 110,693,521.87 Other Compensation 8,921,548.72 6,775,069.92 Personal Economic Relief Allowance (PERA) 8,921,548.72 6,775,069.92 Personal Economic Relief Allowance (PERA) 3,906,500.00 2,373,513.35 Clebing/uniorm Allowance (RA) 3,006,500.00 2,373,513.35 Clebing/uniorm Allowance (RA) 1,475,000.00 1,445,000.00 Productivity Incentive Allowance (RA) 10,240,582.50 9,022,704.20 Ver End Bonus 12,2,780,031.31 113,171,814.50 Cash Git 1,451,000.00 1,443,200.00 Overtime and Night Pay 38,042,000 3,42,319.44 Val Other Compensation 52,247,161.44 42,431,43.45.61			<u> </u>
Income from Hostels/Dormitories and Other Like Facilities 38,850.00 68,950.00 Interest income 38,850.00 68,950.00 Shares, Grants and Donations - - Income from Grants and Donations - - Total Business income 38,850.00 68,950.00 Income from Grants and Donations - - Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses - - Personel Services 53alaries and Wages 110,693,521.87 Other Compensation - - - Personal Economic Relief Allowance (PERA) 6,921,548.72 6,775,068.92 Representation Allowance (RA) 3,046,350.00 2,373,513.55 Coloning/uniform Allowance 1,475,000.00 1,445,000.00 Protoductivity Incentive Allowance 1,475,000.00 1,445,000.00 Overtime and Night Pay 30,406,807 188,004.90 Outer Compensation 52,97,161.44 42,431,343.56 Pare End Bonus 10,240,582.50 50,022,704.20 Cath Ciff 1,451	Total Service Income	· · ·	· · ·
Interest Income 38,850.00 68,950.00 Shares, Grants and Donations Grants and Donations -	Business Income		
Total Business Income 38,850.00 68,950.00 Shares, Grants and Donations Income from Grants and Donations Total Shares, Grants and Donation . . Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses Personnel Services . . Salaries and Wages Salaries and Wages 122,868,593.53 110,693,521.87 Other Compensation Personnel Economic Relief Allowance (PERA) 6,921,548.72 6,775,096.92 Representation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance Productivity Incentive Allowance Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Over time and Night Pay 308,668.97 188,964.59 . Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 14,579,723.88 13,204,595.43 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefits 2,947,500.00 3,422,704.20 Retirement Gratuly Terminal Life Insurance Premiums 14,579,723.88 13,204,595.43 Pag-IBIG Contributions 1,8171,814.50 3,422.00.03 3,422.00.03 Pag-IBIG		38,850.00	68,950.00
Shares, Grants and Donations 0.00000 Grants and Donations 0.00000 Grants and Donations in Cash 0.00000 Total Braces, Grants and Donations in Cash 0.00000 Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses 22,866,593.53 110,693,521.67 Personnel Services 122,866,593.53 110,693,521.67 Other Compensation 6,775,096.92 8,850.00 2,373,513.35 Other Compensation 2,405,500.00 2,373,513.35 10,693,521.67 Other Compensation 2,405,500.00 2,373,513.35 10,693,521.67 Other Compensation Allowance (FA) 3,006,500.00 2,373,513.35 10,240,52.50 9,022,704.20 Parsonal Bonus 10,240,52.50 9,022,704.20 1,445,000.00 1,443,02.260.00 Other Bonuses and Allowances 2,378,041.31 18,171,814.50 10,240,52.50 9,022,704.20 Cash Git 1,451,000.00 1,443,250.00 3,228,75.00 3,008,00.00 Phileatti Contributions 1,287,723.88 13,204,595.43 14,179,723.88 13,204,595.43		· · · ·	
Grants and Donations in Cash Total Shares, Grants and Donations in Cash - - Total Shares, Grants and Donations in Cash - - Total Shares, Grants and Donations in Cash - - Total Shares, Grants and Donations in Cash - - Total Shares, Grants and Mages 38,850.00 68,350.00 Salaries and Wages 122,868,593.53 110,693,521.87 Other Compensation 6,921,548.72 6,775,098.92 Personal Economic Relief Allowance (PERA) 6,921,548.72 6,775,098.92 Representation Allowance (TA) 2,405,000.00 3,013,000.00 Transportation Allowance (TA) 2,405,000.00 1,445,000.00 Protouctivity Incentive Allowance - - Hororaria 3,342,319.94 38,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 1,457,000.00 1,443,250.00 Cash Git 1,451,000.00 1,433,250.00 Other Bonuses and Allowances 23,789,041.31 18,171,814.50 Total Other Compensation 52,2471,61.44 42,431,343.56	Total Business Income	38,850.00	68,950.00
Income from Grants and Donation . . Total Shares, Grants and Donation . . . Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses Personnel Services . . Salaries and Wages Solaries and Wages Other Compensation .	Shares, Grants and Donations		
Total Shares, Grants and Donation . . Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses Personnel Services Salaries and Wages 122,868,593.53 110,693,521.87 Total Salaries and Wages 122,868,593.53 110,693,521.87 100,693,521.87 Other Compensation 6,921,548.72 6,775,096.92 8,750,000 3,013,000.00 Transportation Allowance (RA) 3,006,500.00 3,013,000.00 2,403,500.00 3,013,000.00 Personal Economic Relief Allowance (FERA) 6,921,548.72 6,775,096.92 445,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 1,445,000.00 1,445,000.00 1,443,000.01 1,403,250.00 0,403,250.00 9,022,704.20 2,378,041.31 18,864.59 10,240,562.50 9,022,704.20 2,378,041.31 18,171,181.450 1,431,255.00 1,403,250.00 1,403,250.00 1,403,250.00 1,403,250.00 1,403,250.00 1,403,250.00 1,403,250.00 3,04,093.00 0 1,41,41,41,41,41,41,41,41,41,41,41,41,41			
Total Revenue 38,850.00 68,950.00 Less: Current Operating Expenses Personnel Services 581aries and Wages 110,693,521.87 Salaries and Wages 122,868,593.53 110,693,521.87 110,693,521.87 Other Compensation Personal Economic Relief Allowance (PERA) 6,921,548.72 6,775,096.92 Representation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance Productive Allowance (TA) 3,342,319.84 38,000.00 2,373,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 2,073,513.35 Productive Allowances 1,475,000.00 1,445,000.00 1,403,250.00 Outer Bonuses 10,240,582.50 9,022,704.20 0 Other Compensation 52,347,161.44 42,431,343.56 111,113.113.16 Personnel Benefit Contributions 14,579,723.88 13,204,595.43 3,402,200.00 Pag-IBIC Contributions 28,287.50 3,402,000.01 3,42,203.04 3,42,203.04 Personnel Benefits 6,324,897.83 1,14,192.00 1,41,925.00 1,41,925.00 3,42,203.04 3,42,2			
Less: Current Operating Expenses Personnel Services Salaries and Wages 122,868,593,53 110,693,521,87 Total Salaries and Wages 122,868,593,53 110,693,521,87 Other Compensation Personal Economic Relief Allowance (FERA) 6,921,548,72 6,775,096,92 Representation Allowance (RA) 3,006,500,00 3,013,000,00 2,073,513,35 Clothing/Uniform Allowance (RA) 2,403,500,00 2,073,513,35 Protocation Allowance (RA) 3,042,319,44 38,000,00 Overtime and Night Pay 308,668,97 188,964,59 Year End Bonus 1,245,000,01 1,403,250,00 1,403,250,00 Cash Gift 1,451,000,00 1,403,250,00 1,403,250,00 1,403,250,00 Other Compensation 52,947,161,44 42,431,343,56 Personnel Benefit Contributions 28,275,50 340,800,00 Pay-Bill Contributions 1,18,171,814,50 1,141,250,00 342,272,34 15,030,043,87 Other Personnel Benefits 6,324,897,83 9,804,721,14 1,984,020,00 342,723,44 Total Personnel Benefits 6,324,897,83 1,984,030,44	Total Shares, Grants and Donation	· · ·	•
Personnel Services Salaries and Wages 122,868,593,53 110,693,521,87 Total Salaries and Wages 122,868,593,53 110,693,521,87 Other Compensation Personal Economic Relief Allowance (PERA) 6,921,548,72 6,775,096,92 Representation Allowance (TA) 2,403,500.00 3,013,000.00 Transportation Allowance (TA) 2,403,500.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 3,42,319.94 38,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,403,250.00 Other Compensation 52,947,161.44 42,431,434.56 Personnel Benefit Contributions 11,81,718,14.50 340,000.00 PhileBeth Contributions 1,141,925.00 342,273.88 13,204,595.43 Pag-IBIG Contributions 1,141,925.00 342,273.44 145,030.00.03,887.03 340,000.00 Pai-IBIG Contributions 1,141,425.00 348,000.00	Total Revenue	38,850.00	68,950.00
Salaries and Wages 122,868,593,53 110,693,521.87 Total Salaries and Wages 122,868,593,53 110,693,521.87 Other Compensation 9 9 8,75,000 3,100,000 3,110,000 3,100,000 3,110,000,00 3,110,000,00 3,010,000,00 3,010,000,00 3,010,000,00 1,445,100,000 1,445,100,000 1,445,100,000 1,442,431,343,56 10,240,582,50 9,022,704,20 2,378,00,41,31 1,81,71,814,250 1,424,431,343,56 14,451,000,000 1,451,412,50 1,424,431,343,56 14,579,723,88 13,204,595,43 9,804,721,14 14,192,500,00 3,42,223,44 14,192,500,00 3,42,223,44 14,192,500,00	Less: Current Operating Expenses		
Salaries and Wages-Regular 122,868,593,53 110,693,521,87 Total Salaries and Wages 122,868,593,53 110,693,521,87 Other Compensation 8,921,548,72 6,775,096,92 Personal Economic Relief Allowance (PERA) 8,921,548,72 6,775,096,92 Representation Allowance (RA) 3,006,500,00 2,373,513,35 Clothing/Uniform Allowance 1,475,000,00 1,445,000,00 Productivity Incentive Allowance 3,342,319,34 38,000,00 Outer and Night Pay 308,668,87 188,964,59 Vear End Bonus 10,240,582,50 9,022,704,20 Cash Gift 1,417,181,450 14,471,7181,450 Other Compensation 52,947,161,44 42,431,343,56 Personnel Benefit Contributions 1,181,412,50 3,40,800,00 Phil-Heath Contributions 1,181,412,500 340,800,00 Phil-Heath Contributions 1,181,412,50 1,344,020,00 Phil-Heath Contributions 1,181,412,50 1,844,000,00 Phil-Heath Contributions 1,181,412,50 1,844,000,00 Propiese Compensation Insurance Premiums 14,579,723,88	Personnel Services		
Total Salaries and Wages 122,868,593.53 110,683,521.87 Other Compensation Personal Economic Relief Allowance (PERA) 6,921,548,72 6,775,096.92 Representation Allowance (RA) 3,000,500.00 3,013,000.00 2,273,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 1,445,000.00 Overtime and Night Pay 308,668.87 188,964.59 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 23,798,041.31 18,171,814.50 Total Other Compensation 52,347,161.44 42,431,343.56 122,868,250.03 340,000.00 Personnel Benefit Contributions 14,579,723.88 13,204,595.43 13,204,595.43 Pag-IBIG Contributions 14,579,723.88 13,204,595.43 14,030.00 Philiteatith Contributions 14,179,723.88 13,204,595.43 14,030.00 Demployees Compensation Insurance Premiums 14,6103,211.38 15,030,043.87 14,030,211.41 2,076,000.00 342,723.44 Total Personnel Benefits 8,400,897.83	-		
Other Compensation 6,921,548,72 6,775,096,92 Representation Allowance (RA) 3,006,500.00 3,013,000.00 Transportation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,445,1000.00 1,403,250.00 Other Bonuses and Allowances 23,798,041.31 18,171,161.44 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 249,200.00 342,723.48 Retirement and Life Insurance Premiums 14,579,723.88 13,204,595.43 Pag-BiBC Contributions 24,237.50 340,800.00 PhilHealth Contributions 1,84,200.00 342,272.34 Total Other Personnel Benefits 1,503,043.87 15,030,043.87 Other Personnel Benefits 8,400,897.83 <t< td=""><td></td><td></td><td>the second s</td></t<>			the second s
Personal Economic Relief Allowance (PERA) 6,921,548.72 6,775,096.92 Representation Allowance (RA) 3,006,500.00 3,013,000.00 Transportation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Honoraria 3,342,319.94 36,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 11,417,1814.51 14,171,814.51 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 11,81,412.50 1,414,925.00 Retirement and Life Insurance Premiums 14,579,723.88 13,204,595.43 Pag-IBIG Contributions 11,81,412.50 1,414,925.00 Employees Compensation Insurance Premiums 14,579,723.88 13,204,595.43 Pag-BIG Contributions 11,81,412.50 1,414,925.00 Employees Compensation Insurance Premiums 2,076,000.00 1,984,000.00 Total Personnel Benefits <	Total Salaries and Wages	122,868,593.53	110,693,521.87
Representation Allowance (RA) 3,006,500.00 3,013,000.00 Transportation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Outright and Night Pay 306,68.97 138,964.59 Overtime and Night Pay 306,68.97 138,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,403,250.00 Other Bonuses and Allowances 23,789,041.31 13,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 14,579,723.88 13,204,595.43 Pag-IBIG Contributions 14,81,20.00 342,723.44 Total Other Compensation Insurance Premiums 14,679,723.88 13,204,595.43 Pag-IBIG Contributions 14,81,20.00 342,723.44 Total Personnel Benefits 2,076,000.00 1984,000.00 Trainal Leave Benefits 2,076,000.00 1984,000.00 Total Other Personnel Benefits 2,076,000.00 198	Other Compensation		
Transportation Allowance (TA) 2,403,500.00 2,373,513.35 Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 1,475,000.00 1,445,000.00 Honoraria 3,342,319.94 38,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,433,250.00 Other Bonuses and Allowances 23,798,041.31 18,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 292,875.00 340,800.00 PhilHealth Contributions 1,81,412.50 1,141,925.00 Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Operating Expenses 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,285,054.79 Traveling Expenses-Local 15,092,005.28	Personal Economic Relief Allowance (PERA)	6,921,548.72	6,775,096.92
Clothing/Uniform Allowance 1,475,000.00 1,445,000.00 Productivity Incentive Allowance 3,342,319.94 38,000.00 Honoraria 3,342,319.94 38,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,475,000.00 1,403,250.00 Other Bonuses and Allowances 23,788,041.31 181,171,1814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 14,579,723.88 13,204,595.43 Pag-BIG Contributions 292,875.00 340,800.00 PhilHealth Contributions 1,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 14,570,000 342,723.44 Total Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Personnel Benefits 2,076,000.00 1,984,000.00 Total Personnel Benefits 2,00,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 14,157,441.59 9,826,431		3,006,500.00	3,013,000.00
Productivity Incentive Allowance - <			
Honoraria 3,342,319.94 38,000.00 Overtime and Night Pay 308,668.97 188,964.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,4351,000.00 Other Bonuses and Allowances 23,798,041.31 18,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 292,875.00 340,800.00 Phil Health Contributions 1,181,125.00 1,141,125.00 Pay-IBIG Contributions 1,181,125.00 342,723.44 Total Personnel Benefits 349,200.00 342,723.44 Total Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Personnel Benefits 8,400,897.83 11,788,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 3,00,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 <		1,475,000.00	1,445,000.00
Overtime and Night Pay 308,688.97 188,984.59 Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,403,250.00 Other Bonuses and Allowances 23,798,041.31 18,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 29,875.00 340,800.00 PhilHealth Contributions 14,579,723.88 13,204,595.43 Pag-IBIC Contributions 29,875.00 340,800.00 PhilHealth Contributions 1,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Other Personnel Benefits 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 <		3 342 319 94	- 38.000.00
Year End Bonus 10,240,582.50 9,022,704.20 Cash Gift 1,451,000.00 1,403,250.00 Other Bonuses and Allowances 23,798,041.31 18,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 14,579,723.88 13,204,595,43 Retirement and Life Insurance Premiums 14,579,723.88 13,204,595,43 Pag-IBIG Contributions 292,875.00 340,800.00 PhilHealth Contributions 1,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 16,403,211.33 15,030,043.87 Other Personnel Benefits 2,076,000.00 1,427,23.44 Total Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Other Personnel Benefits 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 7,265,054.79 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Other Operating Expenses 29,249,446.87 17,091,485.97 Traveling Expenses-Foreign </td <td></td> <td></td> <td></td>			
Cash Gift 1,451,000.00 1,403,250.00 Other Bonuses and Allowances 23,798,041.31 18,171,814.50 Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 14,579,723.88 13,204,595.43 Pag-IBIG Contributions 292,875.00 340,800.00 PhilHealth Contributions 1,141,925.01 1,141,925.00 Other Personnel Benefit Contributions 16,403,211.38 15,030,043.87 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,00,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training an			
Total Other Compensation 52,947,161.44 42,431,343.56 Personnel Benefit Contributions 8 14,579,723.88 13,204,595.43 Pag-IBIG Contributions 292,875.00 340,800.00 PhilHealth Contributions 14,11,10,11,10,10,10,10,10,00 Employees Compensation Insurance Premiums 14,579,723.88 13,204,595.43 Other Personnel Benefits 11,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Operating Expenses 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18	Cash Gift	1,451,000.00	
Personnel Benefit ContributionsRetirement and Life Insurance Premiums14,579,723.8813,204,595.43Pag-IBIG Contributions292,875.00340,800.00PhilHealth Contributions1,181,412.501,141,925.00Employees Compensation Insurance Premiums349,200.00342,723.44Total Personnel Benefits16,403,211.3815,030,043.87Other Personnel Benefits6,324,897.839,804,721.14Other Personnel Benefits2,076,000.001,984,000.00Total Other Personnel Benefits8,400,897.8311,788,721.14Total Personnel Services200,619,864.18179,943,630.44Maintenance and Other Operating Expenses15,092,005.287,265,054.79Traveling Expenses-Local15,092,005.287,265,054.79Traveling Expenses29,249,446.8717,091,485.97Training and Scholarship Expenses29,249,446.8717,091,485.97Training Expenses8,939,151.955,521,308.12	Other Bonuses and Allowances		18,171,814.50
Retirement and Life Insurance Premiums 14,579,723,88 13,204,595,43 Pag-IBIG Contributions 292,875,00 340,800,00 PhilHealth Contributions 1,181,412.50 1,141,925,00 Employees Compensation Insurance Premiums 349,200,00 342,723,44 Total Personnel Benefits 16,403,211,38 15,030,043,87 Other Personnel Benefits 6,324,897,83 9,804,721,14 Other Personnel Benefits 2,076,000,00 1,984,000,00 Total Other Personnel Benefits 2,076,000,00 1,984,000,00 Total Other Personnel Benefits 2,00,619,864,18 179,943,630,44 Maintenance and Other Operating Expenses 15,092,005,28 7,265,054,79 Traveling Expenses-Local 15,092,005,28 7,265,054,79 Traveling Expenses 29,243,446,87 17,091,485,97 Training and Scholarship Expenses 29,243,446,87 17,091,485,97 Training Expenses 8,939,151.95 5,521,308,12	Total Other Compensation	52,947,161.44	42,431,343.56
Pag-IBIG Contributions 292,875.00 340,800.00 PhilHealth Contributions 1,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefits 16,403,211.38 15,030,043.87 Other Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 29,249,446.87 17,091,485.97 Training Expenses 8,939,151.95 5,521,308.12	Personnel Benefit Contributions		
PhilHealth Contributions 1,181,412.50 1,141,925.00 Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefit Contributions 16,403,211.38 15,030,043.87 Other Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 29,249,446.87 17,091,485.97 Training Expenses 8,939,151.95 5,521,308.12	Retirement and Life Insurance Premiums	14,579,723.88	13,204,595.43
Employees Compensation Insurance Premiums 349,200.00 342,723.44 Total Personnel Benefit Contributions 16,403,211.38 15,030,043.87 Other Personnel Benefits 16,403,211.38 15,030,043.87 Other Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Other Personnel Benefits 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	Pag-IBIG Contributions	292,875.00	340,800.00
Total Personnel Benefit Contributions 16,403,211.38 15,030,043.87 Other Personnel Benefits 8,324,897.83 9,804,721.14 Other Personnel Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	PhilHealth Contributions	1,181,412.50	1,141,925.00
Other Personnel Benefits Retirement Gratuity - Terminal Leave Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12			
Retirement Gratuity - Terminal Leave Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	Total Personnel Benefit Contributions	16,403,211.38	15,030,043.87
Terminal Leave Benefits 6,324,897.83 9,804,721.14 Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	Other Personnel Benefits		
Other Personnel Benefits 2,076,000.00 1,984,000.00 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	Retirement Gratuity	-	
Total Other Personnel Benefits 1,00,00100 Total Other Personnel Benefits 8,400,897.83 11,788,721.14 Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12			
Total Personnel Services 200,619,864.18 179,943,630.44 Maintenance and Other Operating Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12			
Maintenance and Other Operating ExpensesTraveling ExpensesTraveling Expenses-Local15,092,005.287,265,054.79Traveling Expenses-Foreign14,157,441.599,826,431.18Total Traveling Expenses29,249,446.87Training and Scholarship ExpensesTraining Expenses8,939,151.955,521,308.12	Total Other Personnel Benefits	8,400,897.83	11,788,721.14
Traveling Expenses 15,092,005.28 7,265,054.79 Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12	Total Personnel Services	200,619,864.18	179,943,630.44
Traveling Expenses-Local 15,092,005.28 7,265,054.79 Traveling Expenses-Foreign 14,157,441.59 9,826,431.18 Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12			
Total Traveling Expenses 29,249,446.87 17,091,485.97 Training and Scholarship Expenses 8,939,151.95 5,521,308.12		15,092,005.28	7,265,054.79
Training and Scholarship Expenses Training Expenses 8,939,151.95 5,521,308.12			
Training Expenses 8,939,151.95 5,521,308.12	Total Traveling Expenses	29,249,446.87	17,091,485.97
• •	Training and Scholarship Expenses		
Scholarship Cronts/Expansion 1267 235 27	· · · · · · · · · · · · · · · · · · ·		
	Scholarship Grants/Expenses	7,723,801.22	41,267,235.27
Total Training and Scholarship Expenses16,662,953.1746,788,543.39	iotai fraining and ocnolarship Expenses	10,002,953.17	+0,700,040.09

2017

<u>2016</u>

Supplies and Materials Expenses		
Office Supplies Expenses	6,343,371.86	7,543,389.82
Accountable Forms Expenses	4,621,838.00	3,661,070.90
Drugs and Medicines Expenses	12,072.00	-
Fuel, Oil and Lubricants Expenses	1,824,795.90	1,616,455.55
Chemical and Filtering Supplies Expenses	-	54,000.00
Semi-Expendable Machinery and Equipment Expenses	2,115,930.39	522,857.75
Semi-Expendable Furniture, Fixtures and Books Expenses	2,009,730.00	378,445.00
Other Supplies and Materials Expenses Total Supplies and Materials Expenses	<u>6,964,293.72</u> 23,892,031.87	8,805,986.83 22,582,205.85
Utility Expenses	0,100,001,17	0.040.000.04
Water Expenses	6,496,281.17	6,343,999.01
Electricity Expenses	18,898,428.56	18,944,152.44
Total Utility Expenses	25,394,709.73	25,288,151.45
Communication Expenses		
Postage and Courier Services	1,556,372.24	4,160,870.25
Telephone Expenses	4,242,673.25	3,787,406.84
Internet Subscription Expenses	1,532,229.09	1,448,683.62
Cable, Satellite, Telegraph and Radio Expenses	41,130.37	26,567.58
Total Communication Expenses	7,372,404.95	9,423,528.29
Awards/Rewards and Prizes		
Awards/Rewards Expenses	586,560.60	1,920,000.00
Prizes	920,848.65	536,000.00
Total Awards/Rewards and Prizes	1,507,409.25	2,456,000.00
Confidential, Intelligence and Extraordinary Expenses		
Extraordinary and Miscellaneous Expenses	1,616,956.01	1,566,962.12
Total Confidential, Intelligence and Extraordinary Expenses	1,616,956.01	1,566,962.12
Professional Services		
Legal Services	474.00	
Consultancy Services	4,423,597.00	1,304,258.28
Other Professional Services	39,786,784.65	28,460,732.14
Total Professional Services	44,210,855.65	29,764,990.42
General Services		
Environment/Sanitary Services	-	122,416.00
Janitorial Services	16,089,478.52	18,808,904.11
Security Services	22,621,146.75	23,461,789.53
Other General Services	1,816,618.89	119,264.94
Total General Services	40,527,244.16	42,512,374.58
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	6,511,484.10	5,812,409.44
Repairs and Maintenance - Machinery and Equipment	22,173.00	5,915.00
Repairs and Maintenance - Transportation Equipment	546,931.00	708,335.60
Repairs and Maintenance - Other Property, Plant and Equipment	161,686.03	49,236.56
Total Repairs and Maintenance	7,242,274.13	6,575,896.60
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	77,474.92	32,886.78
Fidelity Bond Premiums	393,375.00	397,500.00
Insurance Expenses Total Taxes, Insurance Premiums and Other Fees	<u> </u>	<u>19,524,935.10</u> 19,955,321.88
Other Maintenance and Operating Expenses		500 100 10
Advertising Expenses	634,496.00	536,460.40
Printing and Publication Expenses Representation Expenses	4,152,351.02	3,248,869.97
Transportation and Delivery Expenses	312,010.40 1,120,353.49	422,198.23 1,302,497.22
Rent/Lease Expenses	1,470,950.00	729,940.00
Membership Dues and Contributions to Organizations	1,207,421.95	181,200.00
Subscription Expenses	625,495.36	449,374.48
Donations	15,000.00	95,000.00
Other Maintenance and Operating Expenses	10,000.00	00,000.00
	34 507 182 30	31 108 401 06
Total Other Maintenance and Other Operating Expenses	<u>34,507,182.30</u> <u>44,045,260.52</u>	31,108,401.06 38,073,941.36

. ^

.

	2017	2016
Total Maintenance and Other Operating Expenses	262,159,787.75	262,079,401.91
Non-Cash Expenses		
Depreciation		
Depreciation-Buildings and Other Structures	3,814,778.76	3,697,630.44
Depreciation-Machinery and Equipment	6,386,004.18	7,128,712.95
Depreciation-Transportation Equipment	556,700.00	256,500.00
Depreciation-Furniture, Fixtures and Books	25,717.26	190,459.92
Depreciation-Other Property, Plant and Equipment	467,829.36	453,649.68
Total Depreciation	11,251,029.56	11,726,952.99
Amortization		
Amortization-Intangible Assets	15,132.49	136,192.44
Total Amortization	15,132.49	136,192.44
Total Non-Cash Expenses	11,266,162.05	11,863,145.43
Current Operating Expenses	474,045,813.98	453,886,177.78
Surplus (Deficit) from Current Operations	(474,006,963.98)	(453,817,227.78)
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	2,251,246,920.84	1,140,678,322.50
Subsidy from Other National Government Agencies	2,201,240,020.04	1,140,070,022.00
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	2,251,246,920.84	1,140,678,322.50
		.,,
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		
Subsidy to Regional Offices/Staff Bureaus	1,454,871,398.17	780,033,640.14
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	1,454,871,398.17	780,033,640.14
Net Financial Assistance/Subsidy	796,375,522.67	360,644,682.36
Other Non-Operating Income		
Miscellaneous Income	355,379.97	232,324.71
Total Other Non-Operating Income	355,379.97	232,324.71
roun outer ton-operating moone		202,024.71
Surplus (Deficit) for the period	322,723,938.66	(92,940,220.71)

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

REGULAR AGENCY FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017	2016
Revenue			
Service and Business Income		38,850.00	68,950.00
Shares, Grants and Donations			<u> </u>
Total Revenue		38,850.00	68,950.00
Less: Current Operating Expenses			
Personnel Services		200,619,864.18	179,943,630.44
Maintenance and Other Operating Expenses		262,159,787.75	262,079,401.91
Non-Cash Expenses		11,266,162.05	11,863,145.43
Total Current Operating Expenses		474,045,813.98	453,886,177.78
Surplus/(Deficit) from Current Operations		(474,006,963.98)	(453,817,227.78)
Net Financial Assistance/Subsidy		796,375,522.67	360,644,682.36
Non-Operating Income		355,379.97	232,324.71
Surplus/(Deficit) for the period		322,723,938.66	(92,940,220.71)

Technical Education and Skills Development Authority Central Office DETAILED STATEMENT OF FINANCIAL POSITION

1 K. 5 . 9

REGULAR AGENCY FUND

	2017	2016
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,148,458.80	671,103.71
Cash on Hand	1,148,458.80	671,103.71
Cash-Collecting Officers	178,458.80	671,103.71
Petty Cash	970,000.00	-
Receivables	133,596,315.57	87,932,491.35
Loans and Receivable Accounts	479,504.93	288,584.27
Accounts Receivable	479,504.93	288,584.27
Inter-Agency Receivables	131,570,457.45	86,312,349.17
Due from National Government Agencies	131,570,457.45	86,312,349.17
Other Receivables	1,546,353.19	1,331,557.91
- Receivables-Disallowances/Charges	219,950.28	
Other Receivables	1,326,402.91	1,331,557.91
Inventories	5,877,252.28	131,428,723.60
Inventory Held for Distribution	-	126,645,474.00
Other Supplies and Materials for Distribution		126,645,474.00
Inventory Held for Consumption	5,877,252.28	4,783,249.60
Office Supplies Inventory	406,503.52	876,417.17
Accountable Forms, Plates and Stickers Inventory	2,791,601.95	1,676,334.95
Textbooks and Instructional Materials Inventory	275,457.00	275,457.00
Construction Materials Inventory	181,525.72	-
Other Supplies and Materials Inventory	2,222,164.09	1,955,040.48
Semi-Expendable Machinery and Equipment	204,687.00	
Semi-Expendable Information and Communications Technology	141,742.00	1.
Semi-Expendable Communications Equipment	12,350.00	-
Semi-Expendable Printing Equipment	50,595.00	-
Other Current Assets	6,812,125.54	7,439,372.66
Advances	5,951,225.54	6,578,472.66
Advances for Payroll	3,131,959.65	3,322,243.16
Advances to Special Disbursing Officers	2,810,679.84	3,212,459.30
Advances to Officers and Employees	8,586.05	43,770.20
Prepayments	95,000.00	95,000.00
Other Prepayments	95,000.00	95,000.00
Deposits	765,900.00	765,900.00
Guaranty Deposits	64,750.00	64,750.00
Other Deposits	701,150.00	701,150.00
Total Current Assets	147,638,839.19	227,471,691.32

<u>2017</u>

Non - Current Assets

÷ ~ *

roperty, Plant and Equipment	446,456,413.16	428,644,663.40
Land	300,000,000.00	300,000,000.00
Land	300,000,000.00	300,000,000.00
Buildings and Other Structures	79,766,361.04	74,829,141.89
Buildings	148,333,621.46	139,581,623.55
Accumulated Depreciation-Buildings	(82,210,977.51)	(79,027,474.1
Net Value	66,122,643.95	60,554,149.44
Other Structures	18,259,962.22	18,259,962.22
Accumulated Depreciation-Other Structures	(4,616,245.13)	(3,984,969.7
Net Value	13,643,717.09	14,274,992.4
Machinery and Equipment	37,320,209.27	41,994,328.6
	9,363,884.70	8,794,495.1
Office Equipment		
Accumulated Depreciation-Office Equipment	(3,221,830.55)	(2,765,895.84
Net Value	6,142,054.15	6,028,599.3
Information and Communication Technology Equipment Accumulated Depreciation-Information and Communication	88,032,084.81	89,345,832.8
Technology Equipment	(60,990,953.94)	(58,767,386.53
Net Value	27,041,130.87	30,578,446.30
Communication Equipment	9,862,512.13	10,812,944.0
Accumulated Depreciation-Communication Equipment	(7,920,714.42)	(8,200,925.4
Net Value	1,941,797.71	2,612,018.5
Medical Equipment	23,345.00	23,345.0
Accumulated Depreciation-Medical Equipment	(21,010.50)	(21,010.5
Net Value	2,334.50	2,334.5
Other Machinery and Equipment	9,016,377.97	9,707,051.10
Accumulated Depreciation-Other Machinery and Equipment	(6,823,485.93)	(6,934,121.1
Net Value	2,192,892.04	2,772,930.0
Net value	2,192,092.04	2,172,930.03
Transportation Equipment	20,347,300.00	1,944,000.0
Motor Vehicles	21,660,000.00	2,700,000.0
Accumulated Depreciation-Motor Vehicles	(1,312,700.00)	(756,000.0
Net Value	20,347,300.00	1,944,000.0
Furniture, Fixtures and Books	3,448,847.13	3,931,167.7
Furniture and Fixtures	5,446,786.10	8,379,517.0
Accumulated Depreciation-Furniture and Fixtures	(3,016,850.31)	(5,487,835.4
Net Value	2,429,935.79	2,891,681.6
Books	7,633,184.00	7,773,103.0
Accumulated Depreciation-Books	(6,614,272.66)	(6,733,616.9
Net Value	1,018,911.34	1,039,486.1
Other Brenetty Plant and Environment	E E72 60E 72	E 046 02E 0
Other Property, Plant and Equipment Other Property, Plant and Equipment	5,573,695.72	5,946,025.0
1 27 1 1	6,693,910.00	6,598,410.0
Accumulated Depreciation-Other PPE Net Value	(1,120,214.28)	(652,384.9
Net Value	5,573,695.72	5,946,025.0
tangible Assets	393,444.82	408,577.3
Intangible Assets	393,444.82	408,577.3
Computer Software	544,769.75	544,769.7
Accumulated Amortization-Computer Software	(151,324.93)	(136,192.4
Net Value	393,444.82	408,577.3
ther Non-Current Assets	835,045,223.19	835,045,223.1
	835,045,223.19	835,045,223.1
Other Assets		
Other Assets Other Assets	835,045,223.19	835,045,223.1
		835,045,223.1 1,264,098,463.9

2016

LIABILITIES

1 21 21 2

Liabilities

Current Liabilities

Financial Liabilities	75,372,193.68	297,510,773.22
Payables	75,372,193.68	297,510,773.22
Accounts Payable	75,372,193.68	297,510,773.22
Inter-Agency Payables	4,220,129.19	3,275,627.31
Due to BIR	3,905,899.10	2,950,824.67
Due to GSIS	-	24,539.89
Due to Pag-IBIG	-	3,332.66
Due to NGAs	314,230.09	296,930.09
Trust Liabilities		
	3,209,392.24	3,209,392.24
Guaranty/Security Deposits Payable	3,209,392.24	3,209,392.24
Deferred Credits/Unearned Income		
	142,800.00	142,800.00
Other Deferred Credits	142,800.00	142,800.00
Other Payables		
Other Payables	23,700,014.78	21,280,589.46
	23,700,014.78	21,280,589.46
Total Current Liabilities		
	106,644,529.89	325,419,182.23
Total Liabilities		
	106,644,529.89	325,419,182.23
TOTAL ASSETS LESS TOTAL LIABILITIES		
	1,322,889,390.47	1,166,150,972.99
NET ASSETS/EQUITY		
Government Equity		
Accumulated Surplus/(Deficit)	1,322,889,390.47	1,166,150,972.99
	1,322,889,390.47	1,166,150,972.99

TOTAL NET ASSETS/EQUITY

2017

1,322,889,390.47

1,166,150,972.99

2016

CONDENSED STATEMENT OF FINANCIAL POSITION

REGULAR AGENCY FUND

	Note	2017	<u>2016</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents		1,148,458.80	671,103.71
Receivables		133,596,315.57	87,932,491.35
Inventories		5,877,252.28	131,428,723.60
Semi-Expendable Machinery and Equipment		204,687.00	
Other Current Assets		6,812,125.54	7,439,372.66
Total Current Assets		147,638,839.19	227,471,691.32
Non-Current Assets			
Property, Plant and Equipment		446,456,413.16	428,644,663.40
Intangible Assets		393,444.82	408,577.31
Other Non-Current Assets		835,045,223.19	835,045,223.19
Total Non-Current Assets	5	1,281,895,081.17	1,264,098,463.90
Total Assets		1,429,533,920.36	1,491,570,155.22
LIABILITIES			
Current Liabilities			
Financial Liabilities		75,372,193.68	297,510,773.22
Inter-Agency Payables		4,220,129.19	3,275,627.31
Trust Liabilities		3,209,392.24	3,209,392.24
Deferred Credits/Unearned Income		142,800.00	142,800.00
Other Payables		23,700,014.78	21,280,589.46
Total Current Liabilities	8	106,644,529.89	325,419,182.23
Total Liabilities		106,644,529.89	325,419,182.23
TOTAL ASSETS LESS TOTAL LIABILITIES		1,322,889,390.47	1,166,150,972.99
NET ASSETS/EQUITY			
Government Equity		4 000 000 000 17	4 400 450 070 00
Accumulated Surplus/(Deficit)		1,322,889,390.47	1,166,150,972.99
Total Government Equity		1,322,889,390.47	1,166,150,972.99
TOTAL NET ASSETS/EQUITY		1,322,889,390.47	1,166,150,972.99

STATEMENT OF CHANGES IN NET ASSETS/EQUITY

REGULAR AGENCY FUND AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
-	2017	2016
Balance at January 1	1,166,150,972.99	1,756,103,643.28
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(163,159,367.62)	(496,676,632.81)
Other adjustments	(561,580.77)	1,647,353.74
Restated balance	1,002,430,024.60	1,261,074,364.21
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	÷.	<u>-</u>
Surplus/(Deficit) for the period	322,723,938.66	(92,940,220.71)
Others	(2,264,572.79)	(1,983,170.51)
Balance at December 31	1,322,889,390.47	1,166,150,972.99

STATEMENT OF CASH FLOWS REGULAR AGENCY FUND FOR THE YEAR DECEMBER 31, 2017

	2017	<u>2016</u>
Cash Flows From Operating Activities		
Cash Inflows		
Receipt of Notice of Cash Allocation	2,234,381,166.00	1,138,073,806.00
Receipt of Inter-agency Fund Transfer		84,720.67
Collection of Receivables	0.12	-
Other Receipts	23,957,960.49	1,982,508.14
Total Cash Inflows	2,258,339,126.61	1,140,141,034.81
Cash Outflows		
Payment of Expenses	(2,448.77)	(1,381,795.33)
Purchase of Inventories	(18,201,362.17)	(18,821,520.04)
Grant of Cash Advances	(138,527,105.52)	(77,665,687.18)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(1,251,650.00)	
Other Disbursements	(2,099,879,205.06)	(1,041,888,789.22)
Total Cash Outflows	(2,257,861,771.52)	(1,139,757,791.77)
Net Cash Provided by (Used in) Operating Activities	477,355.09	383,243.04
Increase (Decrease) in Cash and Cash Equivalents	477,355.09	383,243.04
Cash and Cash Equivalents, January 1	671,103.71	287,860.67
Cash and Cash Equivalents, December 31	1,148,458.80	671,103.71

a - a

•

PRE-CLOSING TRIAL BALANCE

BUSINESS TYPE INCOME AS OF DECEMBER 31, 2017

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	31,000.00	
Petty Cash	10101020	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	75,575,654.73	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,441,102.02	
Due from National Government Agencies	10303010	21,340.69	
Other Receivables	10305990	175,587.30	
Office Supplies Inventory	10404010	53,801.00	
Accountable Forms, Plates and Stickers Inventory	10404020	1,821,608.80	
Textbooks and Instructional Materials Inventory	10404100	65,953.00	
Other Supplies and Materials Inventory	10404990	1,626,026.82	
Semi-Expendable Communications Equipment	10405070	53,280.00	
Semi-Expendable Printing Equipment	10405110	8,500.00	
Semi-Expendable Other Machinery and Equipment	10405190	14,518.00	
Office Equipment	10605020	2,638,949.00	
Accumulated Depreciation - Office Equipment	10605021		773,252.67
Information and Communication Technology Equipment	10605030	13,683,518.50	
Accumulated Depreciation - Information and Communication 1	10605031		6,083,190.18
Communication Equipment	10605070	5,623,713.77	
Accumulated Depreciation - Communication Equipment	10605071		2,478,781.19
Medical Equipment	10605110	145,000.00	
Accumulated Depreciation - Medical Equipment	10605111		100,175.00
Other Machinery and Equipment	10605990	12,600,923.17	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,771,649.66
Furniture and Fixtures	10607010	3,206,281.00	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,433,915.50
Other Property, Plant and Equipment	10698990	588,000.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		243,666.73
Other Assets	19999990	3,933,551.24	
Accounts Payable	20101010		4,983,116.15
Due to BIR	20201010		69,071.24
Due to NGAs	20201050		13,200.00
Accumulated Surplus/(Deficit)	30101010		238,142,327.55
Other Service Income	40201990		16,900,466.96
Rent/Lease Income	40202050		6,752,825.00
Income from Hostels/Dormitories and Other Like Facilities	40202130		6,089,250.91
Interest Income	40202210		4,467,448.84
Other Business Income	40202990		112,650.00
Miscellaneous Income	40609990		5,400.46
Training Expenses	50202010	2,671,930.00	
Office Supplies Expenses	50203010	53,888.00	
Accountable Forms Expenses	50203020	3,436,272.40	
Fuel, Oil and Lubricants Expenses	50203090	7,350.00	
Semi-Expendable Machinery and Equipment Expenses	50203210	142,930.18	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	102,200.00	
Other Supplies and Materials Expenses Water Expenses	50203990 50204010	1,141,018.41	
Electricity Expenses	50204020	23,948.31 2,470,749.63	
Telephone Expenses	50205020	37,977.40	
Internet Subscription Expenses	50205030	385,000.00	
Cable, Satellite, Telegraph and Radio Expenses	50205040	21,950.00	
Other Professional Services	50211990	2,613,096.82	
Other General Services	50212990	365,644.60	
Repairs and Maintenance - Buildings and Other Structures	50213040	385,226.40	
Insurance Expenses	50215030	207,982.50	
Transportation and Delivery Expenses	50299040	241,000.00	
Rent/Lease Expenses	50299050	546,600.00	

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Other Maintenance and Operating Expenses	50299990	6,504,055.59	
Depreciation - Machinery and Equipment	50501050	1,850,734.28	
Depreciation - Furniture, Fixtures and Books	50501070	46,951.56	
Depreciation - Other Property, Plant and Equipment	50501990	90,440.04	
TOTAL		295,420,388.04	295,420,388.04

Certified Correct:

-

CARIZA A. DACUMA Director III, OIC-Accounting Division Financial and Management Service

OFFICE OF THE AUDITOR
TESDA
RECEIVED BY:
DATE 2/14/18

POST-CLOSING TRIAL BALANCE

BUSINESS TYPE INCOME AS OF DECEMBER 31, 2017

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	31,000.00	
Petty Cash	10101020	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	75,575,654.73	
Investments in Treasury Bonds-Local	10202030	135,715,132.88	
Accounts Receivable	10301010	14,441,102.02	
Due from National Government Agencies	10303010	21,340.69	
Other Receivables	10305990	175,587.30	
Office Supplies Inventory	10404010	53,801.00	
Accountable Forms, Plates and Stickers Inventory	10404020	1,821,608.80	
Textbooks and Instructional Materials Inventory	10404100	65,953.00	
Other Supplies and Materials Inventory	10404990	1,626,026.82	
Semi-Expendable Communications Equipment	10405070	53,280.00	
Semi-Expendable Printing Equipment	10405110	8,500.00	
Semi-Expendable Other Machinery and Equipment	10405190	14,518.00	
Office Equipment	10605020	2,638,949.00	
Accumulated Depreciation - Office Equipment	10605021		773,252.67
Information and Communication Technology Equipment	10605030	13,683,518.50	
Accumulated Depreciation - Information and Communication 1	10605031		6,083,190.18
Communication Equipment	10605070	5,623,713.77	
Accumulated Depreciation - Communication Equipment	10605071		2,478,781.19
Medical Equipment	10605110	145,000.00	
Accumulated Depreciation - Medical Equipment	10605111		100,175.00
Other Machinery and Equipment	10605990	12,600,923.17	
Accumulated Depreciation - Other Machinery and Equipment	10605991		6,771,649.66
Furniture and Fixtures	10607010	3,206,281.00	
Accumulated Depreciation - Furniture and Fixtures	10607011		1,433,915.50
Other Property, Plant and Equipment	10698990	588,000.00	
Accumulated Depreciation - Other Property, Plant and Equipm	10698991		243,666.73
Other Assets	19999990	3,933,551.24	
Accounts Payable	20101010		4,983,116.15
Due to BIR	20201010		69,071.24
Due to NGAs	20201050		13,200.00
Accumulated Surplus/(Deficit)	30101010		249,123,423.60
TOTAL		272,073,441.92	272,073,441.92

Certified Correct:

CARIZA A. DAGUMA

Director II, OIC-Accounting Division Financial and Management Service

-54

14

*

^

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

BUSINESS TYPE INCOME

FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	2016
Revenue		
Service and Business Income		
Service Income		
Other Service Income	16,900,466.96	3,398,833.00
Total Service Income	16,900,466.96	3,398,833.00
Business Income		
Rent/Lease Income	6,752,825.00	6,436,753.57
Income from Hostels/Dormitories and Other Like Facilities	6,089,250.91	6,122,390.00
Interest Income	4,467,448.84	4,586,734.90
Other Business Income	112,650.00	302,069.54
Total Business Income	17,422,174.75	17,447,948.01
Total Revenue	34,322,641.71	20,846,781.01
Less: Current Operating Expenses		
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local		-
Total Traveling Expenses	· · ·	· · · ·
Training and Scholarship Expenses		
Training Expenses	2,671,930.00	122,200.00
Total Training and Scholarship Expenses	2,671,930.00	122,200.00
Supplies and Materials Expanses		
Supplies and Materials Expenses Office Supplies Expenses	E2 888 00	79 062 00
Accountable Forms Expenses	53,888.00 3,436,272.40	78,962.00 832.00
Fuel, Oil and Lubricants Expenses	7,350.00	26,209.16
Semi-Expendable Machinery and Equipment Expenses	142,930.18	97,313.00
Semi-Expendable Furniture, Fixtures and Books Expenses	102,200.00	-
Other Supplies and Materials Expenses	1,141,018.41	568,785.25
Total Supplies and Materials Expenses	4,883,658.99	772,101.41
Utility Expenses		
Water Expenses	23,948.31	142,103.72
Electricity Expenses	2,470,749.63	2,314,186.51
Total Utility Expenses	2,494,697.94	2,456,290.23
Communication Expenses		
Telephone Expenses	37,977.40	12,792.40
Internet Subscription Expenses	385,000.00	420,000.00
Cable, Satellite, Telegraph and Radio Expenses	21,950.00	21,950.00
Total Communication Expenses	444,927.40	454,742.40
Drafaggional Services		
Professional Services Other Professional Services	2 612 006 82	1 071 660 00
Total Professional Services	2,613,096.82 2,613,096.82	1,271,569.99
General Services Other General Services	265 644 60	E4 7E0 00
Total General Services	<u> </u>	54,750.00 54,750.00
Repairs and Maintenance Repairs and Maintenance - Buildings and Other Structures	385,226.40	636,462.50
Repairs and Maintenance - Buildings and Other Structures	385,226.40	36,145.00
Repairs and Maintenance - Transportation Equipment		4,688.00
Total Repairs and Maintenance	385,226.40	677,295.50
Taxes, Insurance Premiums and Other Fees		
Fidelity Bond Premiums	-	
Insurance Expenses	207,982.50	194,871.60
Total Taxes, Insurance Premiums and Other Fees	207,982.50	194,871.60

	2017	2016
Other Maintenance and Operating Expenses		
Printing and Publication Expenses	-	-
Representation Expenses	-	-
Transportation and Delivery Expenses	241,000.00	332.00
Subscription Expenses	-	5,750.00
Rent/Lease Expenses	546,600.00	
Other Maintenance and Operating Expenses	6,504,055.59	63,777.00
Total Other Maintenance and Other Operating Expenses	7,291,655.59	69,859.00
Total Maintenance and Other Operating Expenses	21,358,820.24	6,073,680.13
Non-Cash Expenses		
Depreciation		
Depreciation-Machinery and Equipment	1,850,734.28	1,311,689.93
Depreciation-Furniture, Fixtures and Books	46,951.56	18,122.81
Depreciation-Other Property, Plant and Equipment	90,440.04	52,756.69
Total Depreciation	1,988,125.88	1,382,569.43
Total Non-Cash Expenses	1,988,125.88	1,382,569.43
Current Operating Expenses	23,346,946.12	7,456,249.56
Surplus (Deficit) from Current Operations	10,975,695.59	13,390,531.45
Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to Regional Offices/Staff Bureaus	-	400,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs		400,000.00
Net Financial Assistance/Subsidy	<u> </u>	(400,000.00)
Other Non-Operating Income		
Miscellaneous Income	5,400.46	72,817.11
Total Other Non-Operating Income	5,400.46	72,817.11
Surplus (Deficit) for the period	10,981,096.05	13,063,348.56

÷.

.,

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

BUSINESS TYPE INCOME FOR THE YEAR ENDED DECEMBER 31, 2017

	Note	2017	2016
Revenue Service and Business Income		34,322,641.71	20,846,781.01
Total Revenue		34,322,641.71	20,846,781.01
Less: Current Operating Expenses Maintenance and Other Operating Expenses Non-Cash Expenses		21,358,820.24 1,988,125.88	6,073,680.13 1,382,569.43
Total Current Operating Expenses		23,346,946.12	7,456,249.56
Surplus/(Deficit) from Current Operations		10,975,695.59	13,390,531.45
Net Financial Assistance/Subsidy Other Non-Operating Income		5,400.46	(400,000.00) 72,817.11
Surplus/(Deficit) for the period		10,981,096.05	13,063,348.56

Technical Education and Skills Development Authority Central Office DETAILED STATEMENT OF FINANCIAL POSITION

BUSINESS TYPE INCOME AS OF DECEMBER 31, 2017

	<u>2017</u>	2016
ASSETS		
Current Assets		
Cash and Cash Equivalents	75,656,654.73	58,370,065.01
Cash on Hand	81,000.00	123,044.46
Cash-Collecting Officers	31,000.00	25,628.30
Petty Cash	50,000.00	97,416.16
Cash in Bank-Local Currency	75,575,654.73	58,247,020.55
Cash in Bank-Local Currency, Current Account	75,575,654.73	58,247,020.55
Investments		•
Financial Assets-Others	~	
Other Investments		
Receivables	14,638,030.01	13,616,406.60
Loans and Receivable Accounts	14,441,102.02	13,419,478.61
Accounts Receivable	14,441,102.02	13,419,478.61
Inter-Agency Receivables	21,340.69	21,340.69
Due from National Government Agencies	21,340.69	21,340.69
Other Receivables	175,587.30	175,587.30
Other Receivables	175,587.30	175,587.30
Inventories	3,567,389.62	5,983,462.02
Inventory Held for Consumption	3,567,389.62	5,983,462.02
Office Supplies Inventory	53,801.00	53,801.00
Accountable Forms, Plates and Stickers Inventory	1,821,608.80	4,242,881.20
Medical, Dental and Laboratory Supplies Inventory		-
Textbooks and Instructional Materials Inventory	65,953.00	65,953.00
Other Supplies and Materials Inventory	1,626,026.82	1,620,826.82
Semi- expendable Machinery and Equipment	76,298.00	•
Semi-Expendable Communications Equipment	53,280.00	
Semi-Expendable Printing Equipment	8,500.00	
Semi-Expendable Other Machinery and Equipment	14,518.00	-
Total Current Assets	93,938,372.36	77,969,933.63
Non - Current Assets		
Investments	135,715,132.88	135,715,132.88
Financial Assets-Held to Maturity	135,715,132.88	135,715,132.88
Investments in Treasury Bonds-Local	135,715,132.88	135,715,132.88
Property, Plant and Equipment	20,601,754.51	18,604,682.78
Machinery and Equipment	18,485,055.74	16,424,592.41
Office Equipment	2,638,949.00	1,494,666.00
Accumulated Depreciation-Office Equipment	(773,252.67)	(445,051.51)
Net Value	1,865,696.33	1,049,614.49
Information and Communication Technology Equipment Accumulated Depreciation-Information and Communication	13,683,518.50	12,222,928.90
Technology Equipment	(6,083,190.18)	(5,065,039.65)

	2017	2016
Net Value	7,600,328.32	7,157,889.25
Communication Equipment	5,623,713.77	4,993,392.78
Accumulated Depreciation-Communication Equipment	(2,478,781.19)	(2,268,504.68)
Net Value	3,144,932.58	2,724,888.10
Medical Equipment	145,000.00	145,000.00
Accumulated Depreciation-Medical Equipment	(100,175.00)	(94,475.00)
Net Value	44,825.00	50,525.00
Other Machinery and Equipment	12,600,923.17	11,924,919.15
Accumulated Depreciation-Other Machinery and Equipment	(6,771,649.66)	(6,483,243.58)
Net Value	5,829,273.51	5,441,675.57
Furniture, Fixtures and Books	1,772,365.50	1,745,317.06
Furniture and Fixtures	3,206,281.00	3,132,281.00
Accumulated Depreciation-Furniture and Fixtures	(1,433,915.50)	(1,386,963.94)
Net Value	1,772,365.50	1,745,317.06
Other Property, Plant and Equipment	344,333.27	434,773.31
Other Property, Plant and Equipment	588,000.00	588,000.00
Accumulated Depreciation-Other PPE	(243,666.73)	(153,226.69)
Net Value	344,333.27	434,773.31
Other Non-Current Assets	3,933,551.24	3,933,551.24
Other Assets	3,933,551.24	3,933,551.24
Other Assets	3,933,551.24	3,933,551.24
Total Non-Current Assets	160,250,438.63	158,253,366.90
TOTAL ASSETS	254,188,810.99	236,223,300.53

LIABILITIES

Liabilities

Current Liabilities

Financial Liabilities	4,983,116.15	1,018,196.29
Payables	4,983,116.15	1,018,196.29
Accounts Payable	4,983,116.15	1,018,196.29
Inter-Agency Payables	82,271.24	59,682.27
Due to BIR	69,071.24	46,482.27
Due to NGAs	13,200.00	13,200.00
Deferred Credits/Unearned Income		612,500.00
Other Unearned Revenue	-	612,500.00
Total Current Liabilities	5,065,387.39	1,690,378.56
Non- Current Liabilities		
Other Payables		323,834.49
Other Payables		323,834.49
Total Non-Current Liabilities	<u> </u>	323,834.49
Total Liabilities	5,065,387.39	2,014,213.05
TOTAL ASSETS LESS TOTAL LIABILITIES	249,123,423.60	234,209,087.48

NET ASSETS/EQUITY		
Government Equity	249,123,423.60	234,209,087.48
Accumulated Surplus/(Deficit)	249,123,423.60	234,209,087.48
TOTAL NET ASSETS/EQUITY	249,123,423.60	234,209,087.48

CONDENSED STATEMENT OF FINANCIAL POSITION

BUSINESS TYPE INCOME

	Note	2017	2016
ASSETS			
Current Assets			
Cash and Cash Equivalents		75,656,654.73	58,370,065.01
Receivables		14,638,030.01	13,616,406.60
Inventories		3,567,389.62	5,983,462.02
Semi- expendable Machinery and Equipment		76,298.00	
Total Current Assets		93,938,372.36	77,969,933.63
Non-Current Assets			
Investments		135,715,132.88	135,715,132.88
Property, Plant and Equipment		20,601,754.51	18,604,682.78
Other Non-Current Assets		3,933,551.24	3,933,551.24
Total Non-Current Assets		160,250,438.63	158,253,366.90
Total Assets		254,188,810.99	236,223,300.53
LIABILITIES			
Current Liabilities			
Financial Liabilities		4,983,116.15	1,018,196.29
Inter-Agency Payables		82,271.24	59,682.27
Deferred Credits/Unearned Income		· -	612,500.00
Total Current Liabilities		5,065,387.39	1,690,378.56
Non-Current Liabilities			
Other Payables		-	323,834.49
Total Non-Current Liabilities			323,834.49
Total Liabilities		5,065,387.39	2,014,213.05
TOTAL ASSETS LESS TOTAL LIABILITIES		249,123,423.60	234,209,087.48
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		249,123,423.60	234,209,087.48
Total Government Equity		249,123,423.60	234,209,087.48
TOTAL NET ASSETS/EQUITY		249,123,423.60	234,209,087.48

Technical Education and Skills Development Authority Central Office STATEMENT OF CHANGES IN NET ASSETS/EQUITY

BUSINESS TYPE INCOME AS OF DECEMBER 31, 2017

	Accumulated Surplus/ (Deficit)	
_	2017	2016
Balance at January 1	234,209,087.48	224,293,356.20
Add/(Deduct):		8
Changes in accounting policy	-	-
Prior period errors	3,202,072.52	(2,167,951.51)
Other adjustments	731,167.55	-
Restated balance	238,142,327.55	222,125,404.69
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	6	11,644.73
Surplus/(Deficit) for the period	10,981,096.05	13,063,348.56
Others		(991,310.50)
	-	
Balance at December 31	249,123,423.60	234,209,087.48

STATEMENT OF CASH FLOWS BUSINESS TYPE INCOME FOR THE YEAR DECEMBER 31, 2017

	2017	2016
Cash Flows From Operating Activities		
Cash Inflows		
Collection of Income/Revenues	8 2	32,200.00
Collection of Receivables	704,387.50	1,601,306.43
Other Receipts	51,216,064.36	87,488,246.20
Total Cash Inflows	51,920,451.86	89,121,752.63
Cash Outflows		
Payment of Expenses	(6,721,342.99)	(2,457,963.27)
Purchase of Inventories	(13,083,932.58)	(15,599,359.75)
Grant of Cash Advances	(728,814.73)	(192,427.96)
Grant of Financial Assistance / Subsidy		(400,000.00)
Other Disbursements	(14,099,771.84)	(59,356,625.82)
Total Cash Outflows	(34,633,862.14)	(78,006,376.80)
Net Cash Provided by (Used in) Operating Activities	17,286,589.72	11,115,375.83
Increase (Decrease) in Cash and Cash Equivalents	17,286,589.72	11,115,375.83
Cash and Cash Equivalents, January 1	58,370,065.01	47,254,689.18
Cash and Cash Equivalents, December 31	75,656,654.73	58,370,065.01

Technical Education and Skills Development Authority Central Office PRE-CLOSING TRIAL BALANCE TRUST FUND

AS OF DECEMBER 31, 2017

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	37,204,406.31	
Accounts Receivable	10301010	14,158.00	
Due from National Government Agencies	10303010	1,000,405.36	
Due from Regional Offices	10304030	12,685,872.19	
Other Receivables	10305990	6,450,080.00	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Accountable Forms, Plates and Stickers Inventory	10404020	899.50	
Office Equipment	10605020	356,500.00	
Accumulated Depreciation - Office Equipment	10605021		77,417.21
Information and Communication Technology Equipment	10605030	327,340.00	
Accumulated Depreciation - Information and Communication			
Technology Equipment	10605031		94,220.53
Other Machinery and Equipment	10605990	440,075.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		137,944.68
Other Assets	19999990	14,466,736.85	
Accounts Payable	20101010		361,082.06
Due to BIR	20201010		1,667,872.62
Due to NGAs	20201050		22,918,550.59
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		2,738,514.70
Other Payables	29999990		371,158.90
Accumulated Surplus/(Deficit)	30101010		64,354,646.25
Other Service Income	40201990		975,000.00
Income from Grants and Donations in Cash	40402010		210,547.92
Miscellaneous Income	40609990		100,399.93
Honoraria	50102100	125,500.00	
Office Supplies Expenses	50203010	145,934.00	
Accountable Forms Expenses	50203020	710.50	
Semi-Expendable Machinery and Equipment Expenses	50203210	12,885.00	
Other Professional Services	50211990	27,552.00	
Repairs and Maintenance - Buildings and Other Structures	50213040	794,992.00	
Advertising Expenses	50299010	309,657.60	
Other Maintenance and Operating Expenses	50299990	348,224.00	
Depreciation - Machinery and Equipment	50501050	193,968.51	
TOTAL		112 056 026 82	112,056,936.82
TOTAL		112,056,936.82	112,030,330.82

Certified Correct:

Winn

CARIZA DACUMA Director III, OIC-Accounting Division Financial and Management Service

OFFICE OF THE AUDITOR
TSDA
RECEIVED BY:
TIME:

POST-CLOSING TRIAL BALANCE

TRUST FUND

AS OF DECEMBER 31, 2017

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash - Collecting Officer	10101010	50,000.00	
Cash in Bank - Local Currency, Current Account	10102020	37,204,406.31	
Due from National Government Agencies	10303010	1,000,405.36	
Accounts Receivable	10301010	14,158.00	
Due from Regional Offices	10304030	12,685,872.19	
Other Receivables	10305990	6,450,080.00	
Other Supplies and Materials for Distribution	10402990	37,101,040.00	
Accountable Forms, Plates and Stickers Inventory	10404020	899.50	
Office Equipment	10605020	356,500.00	
Accumulated Depreciation - Office Equipment	10605021		77,417.21
Information and Communication Technology Equipment	10605030	327,340.00	
Accumulated Depreciation - Information and Communication 1	10605031		94,220.53
Other Machinery and Equipment	10605990	440,075.00	
Accumulated Depreciation - Other Machinery and Equipment	10605991		137,944.68
Other Assets	19999990	14,466,736.85	
Accounts Payable	20101010		361,082.06
Due to BIR	20201010		1,667,872.62
Due to NGAs	20201050		22,918,550.59
Trust Liabilities	20401010		18,049,581.43
Guaranty/Security Deposits Payable	20401040		2,738,514.70
Other Payables	29999990		371,158.90
Accumulated Surplus/(Deficit)	30101010		63,681,170.49
TOTAL	-	110,097,513.21	110,097,513.21
	30101010 - =	110,097,513.21	

Certified Correct:

Winn CARIZA A DACUMA Director IN OIC-Accounting Division

Financial and Management Service

· * 2

2

DETAILED STATEMENT OF FINANCIAL PERFORMANCE

TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

	2017	<u>2016</u>
Revenue		
Service and Business Income		
Service Income		
Other Service Income	975,000.00	3,512,609.30
Total Service Income	975,000.00	3,512,609.30
Share, Grants and Donations		
Grants and Donations		
Income from Grants and Donations in Kind	210,547.92	67,224.00
Total Service Income	210,547.92	67,224.00
Total Revenue	1,185,547.92	3,579,833.30
Less: Current Operating Expenses Personnel Services		
Other Compensation		
Honoraria	125,500.00	156,000.00
Total Other Compensation	125,500.00	156,000.00
Total other compensation		100,000.00
Total Personnel Services	125,500.00	156,000.00
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses-Local	•	755,315.50
Total Traveling Expenses	-	755,315.50
Sumplies and Materials Evenence		
Supplies and Materials Expenses	115 00 1 00	04.070.00
Office Supplies Expenses	145,934.00	34,376.00
Accountable Forms Expenses	710.50	1,036.00
Semi-Expendable Machinery and Equipment Expenses	12,885.00	26,937.00
Other Supplies and Materials Expenses	450 520 50	629,290.93
Total Supplies and Materials Expenses	159,529.50	691,639.93
Professional Services		
Other Professional Services	27,552.00	-
Total Professional Services	27,552.00	•
Repairs and Maintenance		
Repairs and Maintenance - Buildings and Other Structures	794,992.00	2,091,569.45
Total Repairs and Maintenance	794,992.00	2,091,569.45
Other Maintenance and Operating Expenses Advertising Expenses	309,657.60	206,404.80
Other Maintenance and Operating Expenses	348,224.00	290,458.14
Total Other Maintenance and Other Operating Expenses	657,881.60	496,862.94
Total Maintenance and Other Operating Expenses	1,639,955.10	4,035,387.82
	.,,	.,,
Non-Cash Expenses Depreciation		
Depreciation-Machinery and Equipment	193,968.51	103,248.04
Total Depreciation	193,968.51	103,248.04
Total Non-Cash Expenses	193,968.51	103,248.04
Current Operating Expenses	1,959,423.61	4,294,635.86
Surplus (Deficit) from Current Operations	(773,875.69)	(714,802.56)
Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Subsidy to Regional Offices/Staff Bureaus	(-)	148,383.27
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	•	148,383.27
R		

	<u>2017</u>	2016
Net Financial Assistance/Subsidy		(148,383.27)
Other Non-Operating Income		
Miscellaneous Income	100,399.93	4,285.55
Total Other Non-Operating Income	100,399.93	4,285.55
Surplus (Deficit) for the period	(673,475.76)	(858,900.28)

1. 5

CONDENSED STATEMENT OF FINANCIAL PERFORMANCE

TRUST FUND

FOR THE YEAR ENDED DECEMBER 31, 2017

No	<u>te</u> <u>2017</u>	2016
Revenue		
Service and Business Income	975,000.00	3,512,609.30
Share, Grants and Donations	210,547.92	67,224.00
Total Revenue	1,185,547.92	3,579,833.30
Less: Current Operating Expenses		
Personnel Services	125,500.00	156,000.00
Maintenance and Other Operating Expenses	1,639,955.10	4,035,387.82
Non-Cash Expenses	193,968.51	103,248.04
Total Current Operating Expenses	1,959,423.61	4,294,635.86
Surplus/(Deficit) from Current Operations	(773,875.69)	(714,802.56)
Net Financial Assistance/Subsidy	-	(148,383.27)
Other Non-Operating Income	100,399.93	4,285.55
Surplus/(Deficit) for the period	(673,475.76)	(858,900.28)

ñ

.

DETAILED STATEMENT OF FINANCIAL POSITION

TRUST FUND

ASSETS Current Assets Cash and Cash Equivalents 37,254,406.31 76,666,860.99 Cash on Hand Cash-Collecting Officers 50,000.00 68,999.65 Cash in Bank-Local Currency Cash in Bank-Local Currency 37,204,406.31 76,597,861.34 Receivables 20,150,915.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivables 14,158.00 - Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Inter-Agency Receivables 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 0,1610.00 - Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Advances for Payroll - 168,238.		2017	<u>2016</u>
Cash and Cash Equivalents 37,254,406.31 76,666,860.99 Cash on Hand 50,000.00 68,999,65 Cash in Bank-Local Currency 37,204,406.31 76,597,861.34 Cash in Bank-Local Currency, Current Account 37,204,406.31 76,597,861.34 Receivables 20,150,515.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivable 14,158.00 - Accounts Receivable 10,004,053.6 405.36 Due from National Covernment Agencies 10,004,053.6 405.36 Intra-Agency Receivables 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 37,101,040.00 - Inventory Held for Consumption 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Current Asse	ASSETS		
Cash on Hand 50 000 00 68 999.65 Cash-Collecting Officers 50,000 00 68,999.65 Cash in Bank-Local Currency Cash in Bank-Local Currency, Current Account 37,204.406.31 76,597,861.34 Receivables 20,150,515.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivable 14,158.00 - Inter-Agency Receivables 10,00,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,2655,872.19 22,422,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,040.00 - Inventory Held for Consumption 399.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Advances for Payroll - 168,238.00 Advances for Payroll - 168,238.00 Accountable Forms, Plates and Stickers Inventory 399.50 1,610.00 Office Equigment <t< td=""><td>Current Assets</td><td></td><td></td></t<>	Current Assets		
Cash-Collecting Officers 50,000.00 68,999.65 Cash in Bank-Local Currency, Cash in Bank-Local Currency, Cash in Bank-Local Currency, Current Account 37,204,406.31 76,597,861.34 Receivables 20,150,515.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivables 14,158.00 - Due from National Government Agencies 1,000,405.36 405.36 Inter-Agency Receivables 12,885,872.19 22,432,318.10 Due from Regional Offices 12,885,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,040.00 - Inventory Heid for Consumption 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Advances - 168,238.00 Advances for Payroll <	Cash and Cash Equivalents	37,254,406.31	76,666,860.99
Cash in Bank-Local Currency, Cash in Bank-Local Currency, Current Account 37,204,406,31 76,597,861.34 Receivables 20,150,515.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivable 14,158.00 - Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,885,872.19 22,432,318.10 Due from Regional Offices 12,885,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 37,101,939.50 1,610.00 Inventory Held for Consumption 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption 899,50 1,610.00 Other Current Assets - 168,238.00 Advances for Payroll - 168,238.00 Advances for Payroll - 168,238.00 Machinery and Equipm			
Cash in Bank-Local Currency, Current Account 37,204,406.31 76,597,861.34 Receivables 20,150,515.55 28,882,803.46 Loans and Receivable 14,158.00 - Accounts Receivable 14,158.00 - Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 12,685,872.19 22,432,318.10 Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Advances for Payroll - 168,238.00 Machinery and Equipment 374,300 371,01,030.70 Machinery and Equipment 374,300.00 <	Cash-Collecting Officers	50,000.00	68,999.65
Receivables 20,150,515.55 28,882,803.46 Loans and Receivable Accounts 14,158.00 - Accounts Receivables 14,158.00 - Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 37,101,939.50 1,610.00 Inventories 37,101,040.00 - Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Advances - 168,238.00 Machinery and Equipment 344,506,861.36 105,719,512.45			
Loans and Receivable 14,158.00 - Loans and Receivable 14,158.00 - Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,685,872.19 22,432,318.10 Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 37,101,939.50 1,610.00 Inventories 37,101,040.00 - Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Office Equipment 356,500.00 301,000.00 Office Equipment	Cash in Bank-Local Currency, Current Account	37,204,406.31	76,597,861.34
Accounts Receivable 14,158.00 Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,685,872.19 22,432,318.10 Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 399.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 227,9082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 327,340.00 Accumulated DepreciaitonDiffice Equipment 233,119.47<	Receivables	20,150,515.55	28,882,803.46
Inter-Agency Receivables 1,000,405.36 405.36 Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables 12,685,872.19 22,432,318.10 Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Other Supplies and Materials Inventory 899.50 1,610.00 Other Supplies and Materials Inventory - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Net Value 310,000.00			-
Due from National Government Agencies 1,000,405.36 405.36 Intra-Agency Receivables Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 - Inventory Held for Distribution Other Supplies and Materials for Distribution 37,101,040.00 - - Inventory Held for Consumption Other Supplies and Materials Inventory Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 - Advances Advances - 168,238.00 - - - Non - Current Assets - 168,238.00 - - - - Machinery and Equipment Accumulated Depreciation-Office Equipment Net Value 814,332.58 813,235.09 813,235.09 -	Accounts Receivable	14,158.00	
Intra-Agency Receivables 12,685,872.19 22,432,318.10 Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption 899.50 1,610.00 Other Supplies and Materials Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 224,32,318.10 22,32,319,00 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment 279,082.79 2283,266,64 Information and Communication Technology Equipmen	Inter-Agency Receivables	1,000,405.36	405.36
Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 - Inventory Held for Distribution 37,101,040.00 - - Other Supplies and Materials for Distribution 37,101,040.00 - - Inventory Held for Consumption 899.50 1,610.00 - Other Supplies and Materials Inventory - - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 - Other Current Assets - 168,238.00 - - Advances - 168,238.00 - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 - Non - Current Assets 94,506,861.36 105,719,512.45 - Machinery and Equipment (77,417,21) (17,733.35).09 301,000.00 - Accumulated Depreciation-Office Equipment		and the second sec	405.36
Due from Regional Offices 12,685,872.19 22,432,318.10 Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Other Receivables 6,450,080.00 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 - Inventory Held for Distribution 37,101,040.00 - - Other Supplies and Materials for Distribution 37,101,040.00 - - Inventory Held for Consumption 899.50 1,610.00 - Other Supplies and Materials Inventory - - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 - Other Current Assets - 168,238.00 - - Advances - 168,238.00 - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 - Non - Current Assets 94,506,861.36 105,719,512.45 - Machinery and Equipment (77,417,21) (17,733.35).09 301,000.00 - Accumulated Depreciation-Office Equipment	Intra-Agency Receivables	12 685 872 19	22 432 318 10
Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption 899.50 1,610.00 Other Supplies and Materials Inventory - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Net Value 356,500.00 301,000.00 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.			
Other Receivables 6,450,080.00 6,450,080.00 Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption 899.50 1,610.00 Other Supplies and Materials Inventory - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Net Value 356,500.00 301,000.00 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.		0.150.000.00	0.450.000.00
Inventories 37,101,939.50 1,610.00 Inventory Held for Distribution 37,101,040.00 - Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption 899.50 1,610.00 Other Supplies and Materials Inventory - - Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Nethinery and Equipment 314,332.58 813,235.09 Office Equipment 030,000.00 301,000.00 Accumulated Depreciation-Office Equipment 279,082.79 283,266.64 Information and Communication Technology Equipment 227,340.00 222,774.00 Accumulated Depreciat			
Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption Other Supplies and Materials Inventory Accountable Forms, Plates and Stickers Inventory 899,50 1,610.00 Other Current Assets - 168,238.00 Advances Advances for Payroll - 168,238.00 Total Current Assets - 168,238.00 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets - 168,238.00 Office Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,73.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 045,075.00 Other Machinery and Equipment 440,075.00 405,075.00 405,075.00			
Other Supplies and Materials for Distribution 37,101,040.00 - Inventory Held for Consumption Other Supplies and Materials Inventory Accountable Forms, Plates and Stickers Inventory 899,50 1,610.00 Other Current Assets - 168,238.00 Advances Advances for Payroll - 168,238.00 Total Current Assets - 168,238.00 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets - 168,238.00 Office Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,73.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 045,075.00 Other Machinery and Equipment 440,075.00 405,075.00 405,075.00	Inventory Hold for Distribution	27 101 040 00	
Inventory Held for Consumption Other Supplies and Materials Inventory Accountable Forms, Plates and Stickers Inventory 899.50 1,610.00 Other Current Assets - 168,238.00 Advances Advances for Payroll - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Net Value 814,332.58 813,235.09 Office Equipment 326,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 222,774.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (13			
Other Supplies and Materials Inventory899.50Accountable Forms, Plates and Stickers Inventory899.50Other Current Assets-Advances-Advances for Payroll-Total Current Assets94,506,861.36Mon - Current Assets94,506,861.36Property, Plant and Equipment814,332.58Machinery and Equipment814,332.58Advance0ffice EquipmentOffice Equipment356,500.00Accumulated Depreciation-Office Equipment(77,417.21)Net Value279,082.79Information and Communication Technology Equipment327,340.00Accumulated Depreciation-Information and Communication(94,220.53)Met Value233,119.47Net Value233,119.47Net Value233,119.47Other Machinery and Equipment440,075.00Accumulated Depreciation-Office Machinery and Equipment(137,944.68)(55,993.11)459,93.11)			
Other Supplies and Materials Inventory899.50Accountable Forms, Plates and Stickers Inventory899.50Other Current Assets-Advances-Advances for Payroll-Total Current Assets94,506,861.36Mon - Current Assets94,506,861.36Property, Plant and Equipment814,332.58Machinery and Equipment814,332.58Advance0ffice EquipmentOffice Equipment356,500.00Accumulated Depreciation-Office Equipment(77,417.21)Net Value279,082.79Information and Communication Technology Equipment327,340.00Accumulated Depreciation-Information and Communication(94,220.53)Met Value233,119.47Net Value233,119.47Net Value233,119.47Other Machinery and Equipment440,075.00Accumulated Depreciation-Office Machinery and Equipment(137,944.68)(55,993.11)459,93.11)	Inventory Held for Consumption	899.50	1.610.00
Other Current Assets - 168,238.00 Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Machinery and Equipment 814,332.58 813,235.09 Machinery and Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)			
Advances - 168,238.00 Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Machinery and Equipment 814,332.58 813,235.09 Machinery and Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	Accountable Forms, Plates and Stickers Inventory	899.50	1,610.00
Advances for Payroll - 168,238.00 Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets 94,506,861.36 105,719,512.45 Property, Plant and Equipment 814,332.58 813,235.09 Machinery and Equipment 814,332.58 813,235.09 Office Equipment 814,332.58 813,235.09 Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	Other Current Assets	·	168,238.00
Total Current Assets 94,506,861.36 105,719,512.45 Non - Current Assets Property, Plant and Equipment 814,332.58 813,235.09 Machinery and Equipment 814,332.58 813,235.09 Office Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	Advances	-	168,238.00
Non - Current AssetsProperty, Plant and Equipment814,332.58813,235.09Machinery and Equipment814,332.58813,235.09Office Equipment356,500.00301,000.00Accumulated Depreciation-Office Equipment(77,417.21)(17,733.36)Net Value279,082.79283,266.64Information and Communication Technology Equipment327,340.00222,774.00Accumulated Depreciation-Information and Communication(94,220.53)(41,887.44)Net Value233,119.47180,886.56Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)	Advances for Payroll	-	168,238.00
Non - Current AssetsProperty, Plant and Equipment814,332.58813,235.09Machinery and Equipment814,332.58813,235.09Office Equipment356,500.00301,000.00Accumulated Depreciation-Office Equipment(77,417.21)(17,733.36)Net Value279,082.79283,266.64Information and Communication Technology Equipment327,340.00222,774.00Accumulated Depreciation-Information and Communication(94,220.53)(41,887.44)Net Value233,119.47180,886.56Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)	Total Current Assets	94.506.861.36	105.719.512.45
Property, Plant and Equipment 814,332.58 813,235.09 Machinery and Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)			
Machinery and Equipment 814,332.58 813,235.09 Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	Descents Direct and Environment	044 222 50	842 225 00
Office Equipment 356,500.00 301,000.00 Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	Property, Plant and Equipment	814,332.58	813,235.09
Accumulated Depreciation-Office Equipment (77,417.21) (17,733.36) Net Value 279,082.79 283,266.64 Information and Communication Technology Equipment 327,340.00 222,774.00 Accumulated Depreciation-Information and Communication (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)		test and the second sec	
Net Value279,082.79283,266.64Information and Communication Technology Equipment327,340.00222,774.00Accumulated Depreciation-Information and Communication Technology Equipment(94,220.53)(41,887.44)Net Value233,119.47180,886.56Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)			
Information and Communication Technology Equipment327,340.00222,774.00Accumulated Depreciation-Information and Communication Technology Equipment(94,220.53)(41,887.44)Net Value233,119.47180,886.56Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)			
Accumulated Depreciation-Information and Communication Technology Equipment(94,220.53)(41,887.44)Net Value233,119.47180,886.56Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)			
Technology Equipment (94,220.53) (41,887.44) Net Value 233,119.47 180,886.56 Other Machinery and Equipment 440,075.00 405,075.00 Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)	••••••	021,040.00	222,114.00
Other Machinery and Equipment440,075.00405,075.00Accumulated Depreciation-Other Machinery and Equipment(137,944.68)(55,993.11)		(94,220.53)	(41,887.44)
Accumulated Depreciation-Other Machinery and Equipment (137,944.68) (55,993.11)			and the second se
Net Value 302,130.32 349,081.89			
	Net Value	302,130.32	349,081.89

	2017	2016
Other Non-Current Assets	14,466,736.85	14,886,956.49
Other Assets	14,466,736.85	14,886,956.49
Other Assets	14,466,736.85	14,886,956.49
Total Non-Current Assets	15,281,069.43	15,700,191.58
TOTAL ASSETS	109,787,930.79	121,419,704.03

LIABILITIES

×

4

ø

Liabilities

Current Liabilities

Financial Liabilities	361,082.06	341,353.02
Payables	361,082.06	341,353.02
Accounts Payable	361,082.06	341,353.02
Inter-Agency Payables	24,586,423.21	27,113,038.08
Due to BIR	1,667,872.62	18,239.21
Due to NGAs	22,918,550.59	27,094,798.87
Due to GOCCs	· · · · · · · · · · · · · · · · · · ·	-
Trust Liabilities	20,788,096.13	20,411,931.56
Trust Liabilities	18,049,581.43	18,476,262.23
Guaranty/Security Deposits Payable	2,738,514.70	1,935,669.33
Total Current Liabilities	45,735,601.40	47,866,322.66
Non- Current Liabilities		
Other Payables	371,158.90	-
Other Payables	371,158.90	-
Total Non-Current Liabilities	371,158.90	-
Total Liabilities	46,106,760.30	47,866,322.66
TOTAL ASSETS LESS TOTAL LIABILITIES	63,681,170.49	73,553,381.37
NET ASSETS/EQUITY		
Government Equity	63,681,170.49	73,553,381.37
Accumulated Surplus/(Deficit)	63,681,170.49	73,553,381.37
TOTAL NET ASSETS/EQUITY	63,681,170.49	73,553,381.37

CONDENSED STATEMENT OF FINANCIAL POSITION

TRUST FUND

	Note	2017	2016
ASSETS			
Current Assets			
Cash and Cash Equivalents		37,254,406.31	76,666,860.99
Receivables		20,150,515.55	28,882,803.46
Inventories		37,101,939.50	1,610.00
Other Current Assets			168,238.00
Total Current Assets		94,506,861.36	105,719,512.45
Non-Current Assets			
Property, Plant and Equipment		814,332.58	813,235.09
Other Non-Current Assets		14,466,736.85	14,886,956.49
Total Non-Current Assets		15,281,069.43	15,700,191.58
Total Assets		109,787,930.79	121,419,704.03
LIABILITIES			
Current Liabilities			
Financial Liabilities		361,082.06	341,353.02
Inter-Agency Payables		24,586,423.21	27,113,038.08
Trust Liabilities		20,788,096.13	20,411,931.56
Total Current Liabilities		45,735,601.40	47,866,322.66
Non-Current Liabilities			
Other Payables		371,158.90	-
Total Non-Current Liabilities		371,158.90	-
Total Liabilities		46,106,760.30	47,866,322.66
TOTAL ASSETS LESS TOTAL LIABILITIES		63,681,170.49	73,553,381.37
NET ASSETS/EQUITY			
Government Equity			
Accumulated Surplus/(Deficit)		63,681,170.49	73,553,381.37
Total Government Equity		63,681,170.49	73,553,381.37
TOTAL NET ASSETS/EQUITY		63,681,170.49	73,553,381.37

 \cup

Technical Education and Skills Development Authority Central Office STATEMENT OF CHANGES IN NET ASSETS/EQUITY TRUST FUND

	Accumulated Surplus/ (Deficit)	
	2017	2016
Balance at January 1	73,553,381.37	26,756,879.42
Add/(Deduct):		
Changes in accounting policy	-	-
Prior period errors	(9,225,300.62)	45,820,811.81
Other adjustments	26,565.50	1,958,827.88
Restated balance	64,354,646.25	74,536,519.11
Add/(Deduct):		
Changes in Net Assets/Equity for the Calendar Year		
Adjustment of net revenue recognized directly in net assets/equity	×	
Surplus/(Deficit) for the period	(673,475.76)	(858,900.28)
Others	-	(124,237.46)
Balance at December 31	63,681,170.49	73,553,381.37

STATEMENT OF CASH FLOWS TRUST FUND FOR THE YEAR DECEMBER 31, 2017

	2017	2016
Cash Flows From Operating Activities		
Cash Inflows		
Receipts of Inter-Agency Transfers	-	210,509.04
Other Receipts	20,441,580.23	12,529,140.61
Total Cash Inflows	20,441,580.23	12,739,649.65
Cash Outflows		
Payment of Expenses	(1,595,690.51)	(1,287,034.36)
Purchase of Inventories	(880,723.93)	(2,318,674.41)
Grant of Cash Advances	(1,200,505.00)	(2,681,355.99)
Grant of Financial Assistance / Subsidy	(12,950,220.00)	(2,476,127.93)
Other Disbursements	(43,226,895.47)	(5,929,569.43)
Total Cash Outflows	(59,854,034.91)	(14,692,762.12)
Net Cash Provided by (Used in) Operating Activities	(39,412,454.68)	(1,953,112.47)
Increase (Decrease) in Cash and Cash Equivalents	(39,412,454.68)	(1,953,112.47)
Cash and Cash Equivalents, January 1	76,666,860.99	78,619,973.46
Cash and Cash Equivalents, December 31	37,254,406.31	76,666,860.99